Schedule of Investments

Xtrackers International Real Estate ETF
August 31, 2026 (Unaudited)

	Number of Shares	Value $
COMMON STOCKS – 98.7%		
Australia – 12.2%		
Arena REIT	452,768	752,785
Aspen Group Ltd. REIT	257,377	929,624
BWP Property Group Ltd.	693,966	1,825,204
Cedar Woods Properties Ltd.	75,211	380,534
Centuria Capital Group	990,604	862,548
Centuria Industrial REIT	578,597	1,210,783
Centuria Office REIT	556,705	351,087
Charter Hall Group REIT	525,306	7,273,219
Charter Hall Long Wale REIT	713,620	1,789,956
Charter Hall Retail REIT	543,430	1,526,641
Charter Hall Social Infrastructure REIT	368,459	625,813
Cromwell Property Group REIT	1,931,346	525,958
Dexus REIT	1,176,308	4,872,547
Dexus Industria REIT REIT (a)	289,319	489,324
DigiCo Infrastructure REIT REIT	482,601	909,601
Gemlife Communities Group	233,268	774,004
Goodman Group	2,263,743	44,986,705
GPT Group REIT	2,114,865	7,123,406
Growthpoint Properties Australia Ltd. REIT	285,156	425,063
HomeCo Daily Needs REIT	2,101,203	1,663,939
Ingenia Communities Group REIT	413,124	1,083,599
Lifestyle Communities Ltd. * (a)	105,733	395,538
Mirvac Group REIT	4,376,190	5,707,879
REA Group Ltd. (a)	55,910	7,101,636
Region Group REIT	1,259,256	2,021,479
Rural Funds Trust REIT	438,138	610,714
Scentre Group REIT	5,780,923	14,873,009
Stockland REIT (a)	2,696,912	8,426,757
Storage King Group REIT	171,423	140,664
Vicinity Ltd. REIT (a)	4,368,558	7,795,512
Waypoint REIT Ltd. REIT	728,761	1,227,327
(Cost $114,679,350)		**128,682,855**
Austria – 0.2%		
CA Immobilien Anlagen AG (a)	35,377	957,489
CPI Europe AG * (a)	37,916	677,385
(Cost $1,712,219)		**1,634,874**
Belgium – 1.9%		
Aedifica SA REIT	102,007	8,045,566
Montea NV REIT	23,271	1,743,539
Retail Estates NV REIT	12,876	976,677
Shurgard Self Storage Ltd. REIT	34,356	911,897
VGP NV	17,165	1,595,110
Warehouses De Pauw CVA REIT (a)	215,745	5,262,801
Xior Student Housing NV REIT	43,294	1,352,810
(Cost $21,676,477)		**19,888,400**
Brazil – 0.6%		
Allos SA	526,086	2,710,245
Cyrela Brazil Realty SA Empreendimentos e Participacoes	311,283	1,459,439
Ez Tec Empreendimentos e Participacoes SA	151,073	347,006
Multiplan Empreendimentos Imobiliarios SA	381,768	2,057,397
(Cost $5,618,237)		**6,574,087**
Canada – 5.5%		
Allied Properties Real Estate Investment Trust REIT (a)	201,330	1,234,441
Altus Group Ltd.	43,990	1,491,084
Boardwalk Real Estate Investment Trust REIT (a)	42,830	1,933,112
Canadian Apartment Properties REIT (a)	170,699	4,014,129
Chartwell Retirement Residences	358,881	5,338,041
Choice Properties Real Estate Investment Trust REIT (a)	277,328	3,048,748
Colliers International Group, Inc.	48,859	4,907,751
Crombie Real Estate Investment Trust REIT (a)	120,117	1,410,593
CT Real Estate Investment Trust REIT (a)	84,413	1,049,759
Dream Industrial Real Estate Investment Trust REIT (a)	313,917	3,077,351
First Capital Real Estate Investment Trust REIT (a)	213,289	3,477,120
FirstService Corp.	47,962	6,672,748
Granite Real Estate Investment Trust REIT	67,314	4,303,571
H&R Real Estate Investment Trust REIT (a)	289,512	2,067,495
Killam Apartment Real Estate Investment Trust REIT (a)	135,975	1,758,661
Nexus Industrial REIT (a)	47,781	264,359
Primaris Real Estate Investment Trust REIT (a)	130,234	2,009,453
RFA Financial, Inc. (a)	32,988	627,731
RioCan Real Estate Investment Trust REIT	321,990	4,840,418
Slate Grocery, Class U REIT (a)	65,962	741,317
SmartCentres Real Estate Investment Trust REIT (a)	144,812	2,870,543
Vital Infrastructure Property Trust REIT (a)	254,720	966,477
(Cost $59,673,686)		**58,104,902**
Chile – 0.8%		
Cencosud Shopping SA	533,210	1,393,498
Parque Arauco SA	805,231	3,363,592
Plaza SA	915,591	3,854,986
(Cost $4,428,487)		**8,612,076**

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
China – 0.6%		
A-Living Smart City Services Co. Ltd., Class H, 144A (a)	917,982	204,339
China Resources Mixc Lifestyle Services Ltd., 144A	751,782	3,749,656
China Vanke Co. Ltd., Class H * (a)	2,516,462	770,414
Onewo, Inc., Class H (a)	353,869	863,536
Poly Property Services Co. Ltd., Class H	168,741	596,243
(Cost $11,024,448)		**6,184,188**
Egypt – 0.2%		
Palm Hills Developments SAE *	1,503,299	437,501
Talaat Moustafa Group	789,359	1,506,647
(Cost $801,484)		**1,944,148**
Finland – 0.2%		
Lumo Kodit OYJ (a)		
(Cost $2,992,950)	223,827	**2,104,681**
France – 3.5%		
Altarea SCA REIT (a)	6,519	711,055
ARGAN SA REIT	13,853	1,165,036
Carmila SA REIT	68,320	1,258,659
Covivio SA REIT	59,928	3,487,582
Gecina SA REIT	52,428	4,165,588
ICADE REIT	34,883	737,061
Klepierre SA REIT	247,886	10,786,403
Mercialys SA REIT	105,268	1,357,301
Unibail-Rodamco-Westfield REIT *	116,240	13,156,784
(Cost $30,288,157)		**36,825,469**
Germany – 2.5%		
Deutsche Wohnen SE (a)	42,020	856,136
LEG Immobilien SE	83,763	4,785,173
TAG Immobilien AG	207,702	3,052,025
Vonovia SE	808,298	18,074,201
(Cost $37,978,413)		**26,767,535**
Greece – 0.1%		
LAMDA Development SA *		
(Cost $829,990)	110,927	**820,793**
Hong Kong – 10.8%		
C&D International Investment Group Ltd. (a)	1,093,962	1,802,966
China Jinmao Holdings Group Ltd.	9,137,655	1,538,620
China Overseas Land & Investment Ltd.	4,091,415	6,539,542
China Overseas Property Holdings Ltd.	1,415,391	619,289
China Resources Land Ltd.	3,185,975	12,216,704
CK Asset Holdings Ltd.	2,253,862	13,024,115
Fortune Real Estate Investment Trust REIT	1,693,429	961,280
Hang Lung Group Ltd.	924,533	1,461,223
Hang Lung Properties Ltd.	1,933,811	1,721,837
Henderson Land Development Co. Ltd.	1,467,155	5,026,952
Hongkong Land Holdings Ltd. *	1,077,679	8,783,084
Hysan Development Co. Ltd.	648,778	1,318,362
Kerry Properties Ltd.	636,129	1,497,146
Link REIT	2,878,935	14,219,683
New World Development Co. Ltd. * (a)	1,545,633	1,299,315
Poly Property Group Co. Ltd.	2,267,623	393,398
Shanghai Industrial Holdings Ltd.	435,884	765,089
Shenzhen Investment Ltd. * (a)	2,558,589	220,306
Sino Land Co. Ltd.	4,570,978	6,029,099
Sun Hung Kai Properties Ltd.	1,448,630	21,472,683
Swire Properties Ltd.	1,069,826	3,272,541
Wharf Holdings Ltd.	1,060,593	2,546,192
Wharf Real Estate Investment Co. Ltd.	1,858,448	7,315,922
Yuexiu Property Co. Ltd. (a)	1,649,795	686,073
(Cost $120,792,213)		**114,731,421**
India – 2.0%		
Anant Raj Ltd.	186,000	1,180,121
DLF Ltd.	1,064,599	7,729,371
Godrej Properties Ltd.	171,640	3,633,101
Lodha Developers Ltd., 144A	337,518	4,250,302
Prestige Estates Projects Ltd.	225,074	3,861,536
(Cost $16,200,193)		**20,654,431**
Indonesia – 0.1%		
Bangun Kosambi Sukses PT	770,414	164,390
PT Bumi Serpong Damai Tbk *	4,586,120	168,274
PT Ciputra Development Tbk	9,218,513	333,042
PT Pakuwon Jati Tbk	16,759,831	264,903
PT Summarecon Agung Tbk	7,960,768	141,105
Sentul City Tbk PT *	43,250,582	180,669
(Cost $2,098,265)		**1,252,383**
Ireland – 0.1%		
Irish Residential Properties REIT PLC REIT		
(Cost $577,000)	570,088	**717,841**
Israel – 3.6%		
Africa Israel Residences Ltd.	7,158	559,698
Airport City Ltd. *	58,046	1,043,289
Alony Hetz Properties & Investments Ltd.	180,760	1,923,524
Amot Investments Ltd.	271,378	1,767,091
Aura Investments Ltd.	166,067	991,610
Azrieli Group Ltd.	45,670	6,036,012
Big Shopping Centers Ltd.	18,176	4,107,828
Blue Square Real Estate Ltd.	5,993	599,750
Carasso Real Estate Ltd. *	22,952	231,224

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
Duniec Brothers Ltd. *	7,883	614,810
Electra Real Estate Ltd. *	33,917	257,623
Gav-Yam Lands Corp. Ltd.	73,888	928,976
IES Holdings Ltd. *	2,889	669,787
Israel Canada T.R Ltd.	209,060	1,001,452
Isras Holdings Ltd.	4,161	528,150
Isras Investment Co. Ltd.	1,315	356,194
Keystone INFRA Ltd. REIT	166,042	1,150,981
Kvutzat Acro Ltd. *	40,704	540,412
Lahav L.R. Real Estate Ltd.	168,434	637,158
Mega Or Holdings Ltd.	26,879	4,029,496
Melisron Ltd.	25,787	3,509,664
Menivim- The New REIT Ltd. REIT	954,728	605,115
Mivne Real Estate KD Ltd.	624,532	2,681,253
Prashkovsky Investments and Construction Ltd.	8,449	369,780
Reit 1 Ltd. REIT	222,311	1,602,582
Sella Capital Real Estate Ltd. REIT	269,114	790,083
Summit Real Estate Holdings Ltd.	43,114	693,793
(Cost $31,187,327)		**38,227,335**
Japan — 21.7%		
Activia Properties, Inc. REIT	2,275	1,936,019
Advance Residence Investment Corp. REIT	3,146	2,864,388
AEON REIT Investment Corp. REIT	1,925	1,427,221
Arealink Co. Ltd.	51,269	301,781
Comforia Residential REIT, Inc. REIT	2,313	1,433,902
CRE Logistics REIT, Inc. REIT (a)	677	570,614
Daito Trust Construction Co. Ltd.	359,452	7,495,383
Daiwa House REIT Investment Corp. REIT (a)	4,745	3,470,466
Daiwa Office Investment Corp. REIT	606	1,212,417
Daiwa Securities Living Investments Corp. REIT	2,259	1,339,599
Dear Life Co. Ltd.	35,940	261,063
ES-Con Japan Ltd. (a)	55,179	386,300
Eslead Corp. (a)	7,600	255,086
Fukuoka REIT Corp. REIT (a)	869	957,726
Global One Real Estate Investment Corp. REIT	1,183	830,422
GLP J REIT (a)	5,280	4,427,139
Goldcrest Co. Ltd.	15,100	313,923
Good Com Asset Co. Ltd. (a)	18,136	176,482
Hankyu Hanshin REIT, Inc. REIT (a)	696	594,473
Health Care & Medical Investment Corp. REIT	411	246,299
Heiwa Real Estate Co. Ltd.	54,200	808,104
Heiwa Real Estate REIT, Inc. REIT	1,274	1,052,260
Hoosiers Holdings Co. Ltd.	33,668	281,876
Hoshino Resorts REIT, Inc. REIT	645	982,272
Hulic Co. Ltd.	804,713	8,992,206
Hulic Reit, Inc. REIT (a)	1,395	1,310,310
Ichigo Hotel REIT Investment Corp. REIT (a)	323	225,521
Ichigo Office REIT Investment Corp. REIT	1,047	637,267
Ichigo, Inc.	185,600	467,211
Industrial & Infrastructure Fund Investment Corp. REIT	2,805	2,387,047
Invincible Investment Corp. REIT	8,355	3,254,210
JALCO Holdings, Inc. (a)	84,600	209,785
Japan Excellent, Inc. REIT	1,278	1,102,780
Japan Hotel REIT Investment Corp. REIT	6,566	3,416,729
Japan Logistics Fund, Inc. REIT	3,048	1,799,846
Japan Metropolitan Fund Invest REIT (a)	7,479	5,287,449
Japan Prime Realty Investment Corp. REIT	4,449	2,696,786
Japan Real Estate Investment Corp. REIT	8,119	5,983,946
JINUSHI Co. Ltd.	20,100	375,455
Kasumigaseki Capital Co. Ltd. (a)	20,505	988,688
KDX Realty Investment Corp. REIT	4,470	4,170,638
LaSalle Logiport REIT (a)	1,902	1,696,013
Leopalace21 Corp.	259,004	1,044,482
Loadstar Capital KK	17,845	294,558
Mirai Corp. REIT	2,227	571,061
Mirarth Holdings, Inc.	123,629	359,983
MIRARTH Real Estate Investment Corp. REIT (a)	1,135	561,477
Mitsubishi Estate Co. Ltd.	1,347,676	32,026,240
Mitsubishi Estate Logistics REIT Investment Corp. REIT (a)	1,625	1,152,901
Mitsui Fudosan Co. Ltd.	3,010,344	28,700,014
Mitsui Fudosan Logistics Park, Inc. REIT	3,529	2,298,231
Mitsui Fudosan Retail Fund Investment Corp. REIT	2,850	1,395,598
Mori Hills REIT Investment Corp. REIT	1,632	1,313,203
Mori Trust Sogo Reit, Inc. REIT (a)	2,835	1,283,512
Mugen Estate Co. Ltd.	13,900	148,927
Nippon Accommodations Fund, Inc. REIT (a)	2,756	2,050,238
Nippon Building Fund, Inc. REIT	9,803	7,753,022
Nippon Kanzai Holdings Co. Ltd.	23,763	429,146
Nippon Prologis REIT, Inc. REIT	7,839	4,280,415
NIPPON REIT Investment Corp. REIT	2,026	1,045,383

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
Nomura Real Estate Holdings, Inc.	594,604	3,469,439
Nomura Real Estate Master Fund, Inc. REIT (a)	4,795	4,413,820
NS Group, Inc.	29,400	301,005
NTT UD REIT Investment Corp. REIT	1,517	1,235,866
One REIT, Inc. REIT (a)	931	437,823
Open House Group Co. Ltd.	87,232	4,343,164
Orix JREIT, Inc. REIT (a)	6,075	3,705,219
Relo Group, Inc.	116,508	1,611,975
Samty Residential Investment Corp. REIT	449	254,732
Sankei Real Estate, Inc. REIT	428	288,112
Sekisui House Reit, Inc. REIT	4,817	2,207,986
SOSiLA Logistics REIT, Inc. REIT	790	510,028
SRE Holdings Corp. (a)	14,433	227,031
Star Asia Investment Corp. REIT	2,766	926,648
Star Mica Holdings Co. Ltd.	24,795	242,679
Starts Corp., Inc.	41,936	1,242,101
Starts Proceed Investment Corp. REIT	250	296,190
Sumitomo Realty & Development Co. Ltd.	1,038,012	21,618,885
Sun Frontier Fudousan Co. Ltd.	25,706	402,906
Tokyo Tatemono Co. Ltd.	230,539	4,973,273
Tokyu Fudosan Holdings Corp.	674,296	5,611,568
Tokyu REIT, Inc. REIT	916	1,061,148
Tosei Corp.	66,500	764,545
Tosei Reit Investment Corp. REIT	377	309,966
United Urban Investment Corp. REIT	3,517	3,543,538
(Cost $223,611,895)		**229,335,140**
Luxembourg — 0.2%		
Aroundtown SA *	822,436	1,827,570
Grand City Properties SA * (a)	37,148	400,874
(Cost $2,896,372)		**2,228,444**
Malaysia — 1.2%		
Axis Real Estate Investment Trust REIT	1,415,068	660,787
Eco World Development Group Bhd	1,501,883	753,553
IGB Real Estate Investment Trust REIT	2,134,356	1,457,893
IOI Properties Group Bhd	1,664,066	1,673,986
KLCCP Stapled Group (b)	273,954	585,197
KSL Holdings Bhd	476,503	340,867
Mah Sing Group Bhd	1,678,459	491,948
Pavilion Real Estate Investment Trust REIT	1,418,432	581,325
Sime Darby Property Bhd	2,846,156	933,166
SP Setia Bhd Group	2,142,597	439,057
Sunway Bhd	2,493,452	3,177,200
Sunway Real Estate Investment Trust REIT	1,611,728	824,679
Tanco Holdings Bhd *	3,194,653	146,798
UEM Sunrise Bhd	1,628,530	242,702
(Cost $8,729,725)		**12,309,158**
Mexico — 2.0%		
Concentradora Fibra Danhos SA de CV REIT	1,069,457	1,832,892
Corp. Inmobiliaria Vesta SAB de CV (a)	971,141	3,357,295
FIBRA Macquarie Mexico REIT, 144A (a)	179,386	463,426
Fibra MTY SAPI de CV REIT (a)	5,284,491	4,480,328
Fibra Uno Administracion SA de CV REIT (a)	3,062,091	5,269,548
Prologis Property Mexico SA de CV REIT (a)	1,236,825	5,598,166
(Cost $15,740,120)		**21,001,655**
Netherlands — 1.0%		
Argo Properties NV *	23,037	1,007,472
CTP NV, 144A	143,103	2,367,095
Eurocommercial Properties NV REIT	51,157	1,607,419
NEPI Rockcastle NV *	572,375	5,393,692
(Cost $8,551,174)		**10,375,678**
New Zealand — 0.3%		
Goodman New Zealand Ltd. & Goodman Property Services NZ Ltd.	1,140,860	1,363,249
Kiwi Property Group Ltd.	1,777,587	967,409
Precinct Properties Group (b)	2,080,941	1,243,291
(Cost $4,265,362)		**3,573,949**
Norway — 0.1%		
Entra ASA, 144A		
(Cost $832,068)	74,448	**839,268**
Philippines — 1.1%		
AREIT, Inc. REIT	2,065,517	1,214,278
Ayala Corp.	376,638	2,994,592
Ayala Land, Inc.	7,297,229	1,821,450
RL Commercial REIT, Inc. REIT	9,582,541	1,103,591
SM Prime Holdings, Inc.	15,793,944	4,525,784
(Cost $19,328,300)		**11,659,695**
Russia — 0.0%		
LSR Group PJSC * (c)	30,984	0
PIK-Spetsializirovannyy Zastroyshchik PAO * (c)	192,287	0
(Cost $2,472,023)		**0**
Singapore — 6.7%		
AIMS APAC REIT	813,693	953,184
CapitaLand Ascendas REIT	4,533,784	8,732,867
CapitaLand Ascott Trust (b)	2,964,636	1,992,817
CapitaLand China Trust REIT (a)	1,288,081	653,180

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
Capitaland India Trust	1,248,528	957,046
CapitaLand Integrated Commercial Trust REIT	6,991,371	13,026,887
CapitaLand Investment Ltd.	2,784,950	5,802,207
CDL Hospitality Trusts (b)	914,471	546,404
Centurion Accommodation REIT REIT	1,081,760	969,540
Centurion Corp. Ltd.	258,576	323,233
City Developments Ltd.	563,886	3,688,456
Digital Core REIT Management Pte Ltd. REIT	951,500	480,507
ESR-REIT REIT	850,646	1,531,490
Frasers Centrepoint Trust REIT	1,387,678	2,367,437
Frasers Logistics & Commercial Trust REIT	3,255,715	2,393,249
Keppel REIT (a)	3,518,140	2,420,199
Keppel DC REIT	2,126,291	3,677,692
Lendlease Global Commercial REIT	2,778,697	1,234,297
Mapletree Industrial Trust REIT	2,301,133	3,509,728
Mapletree Logistics Trust REIT	3,718,914	3,420,834
Mapletree Pan Asia Commercial Trust REIT	2,522,371	2,518,504
NTT DC REIT REIT	735,910	702,794
Parkway Life Real Estate Investment Trust REIT	489,207	1,599,985
Propnex Ltd.	214,096	301,295
Suntec Real Estate Investment Trust REIT	2,352,858	2,700,714
UI Boustead REIT REIT *	1,249,600	785,943
UOL Group Ltd.	517,972	3,693,546
Yanlord Land Group Ltd. (a)	665,412	295,576
(Cost $71,523,524)		**71,279,611**
South Africa — 1.2%		
Equites Property Fund Ltd. REIT	772,473	857,654
Fortress Real Estate Investments Ltd., Class B	1,027,532	1,519,845
Growthpoint Properties Ltd. REIT	2,979,570	3,029,220
Hyprop Investments Ltd. REIT	457,593	1,646,985
Redefine Properties Ltd. REIT	6,395,788	2,430,457
Resilient REIT Ltd. REIT	289,877	1,398,961
Vukile Property Fund Ltd. REIT	1,248,375	1,817,090
(Cost $8,890,607)		**12,700,212**
South Korea — 0.2%		
ESR Kendall Square REIT Co. Ltd. REIT	172,118	393,007
JR Global Reit REIT * (c)	199,072	171,930
SK Eternix Co. Ltd. *	21,044	845,696
SK REITs Co. Ltd. REIT	239,032	953,613
(Cost $2,043,182)		**2,364,246**
Spain — 0.9%		
Colonial SFL Socimi SA REIT (a)	278,281	1,718,081
Merlin Properties Socimi SA REIT	457,695	7,124,229
Neinor Homes SA, 144A *	58,101	1,047,447
(Cost $8,137,489)		**9,889,757**
Sweden — 3.5%		
Altra Fastigheter AB (a)	164,008	1,285,361
Atrium Ljungberg AB, Class B	264,146	691,431
Castellum AB (a)	389,720	5,334,371
Catena AB	51,824	2,049,418
Cibus Real Estate AB publ (a)	91,824	1,345,438
Corem Property Group AB, Class B (a)	821,724	212,010
Dios Fastigheter AB	116,185	777,887
Eastnine AB	66,746	314,278
Fabege AB	225,769	1,686,987
Fastighets AB Balder, Class B *	781,725	4,291,421
Hemnet Group AB	95,500	955,110
Hufvudstaden AB, Class A	109,088	1,336,737
Intea Fastigheter AB	207,859	1,584,592
Logistea AB, Class B	374,328	511,393
NP3 Fastigheter AB	37,314	984,518
Pandox AB	118,393	2,096,500
Platzer Fastigheter Holding AB, Class B	71,217	531,032
Sagax AB, Class B	247,831	4,277,449
Sagax AB, Class D	130,933	454,017
Samhallsbyggnadsbolaget i Norden AB * (a)	1,467,831	462,290
Sveafastigheter AB *	66,645	213,025
Swedish Logistic Property AB, Class B *	205,100	770,015
Wallenstam AB, Class B	548,407	2,254,503
Wihlborgs Fastigheter AB	299,430	2,404,458
(Cost $41,249,643)		**36,824,241**
Switzerland — 3.1%		
Allreal Holding AG	17,065	4,190,477
International Workplace Group PLC	793,190	2,043,274
Mobimo Holding AG	8,194	3,473,538
PSP Swiss Property AG	50,915	9,162,747
Swiss Prime Site AG	88,939	13,748,971
(Cost $24,391,549)		**32,619,007**
Taiwan — 1.0%		
Advancetek Enterprise Co. Ltd. *	336,922	311,198
Cathay Real Estate Development Co. Ltd.	721,493	508,334
Chong Hong Development Co. Ltd.	268,099	637,244
Da-Li Development Co. Ltd.	451,127	669,822
Delpha Construction Co. Ltd.	577,831	342,451
Farglory Land Development Co. Ltd.	301,584	586,588
Highwealth Construction Corp.	2,058,605	3,027,360

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
Huaku Development Co. Ltd.	319,357	935,258
JSL Construction & Development Co Ltd.	327,054	514,469
Kindom Development Co. Ltd.	475,296	546,136
Ruentex Development Co. Ltd.	2,124,105	1,861,488
Sakura Development Co. Ltd.	591,213	673,739
Taiwan Land Development Corp. * (c)	243,531	0
(Cost $10,846,236)		**10,614,087**
Thailand — 1.4%		
Amata Corp. PCL	756,600	747,245
Amata Corp. PCL, NVDR	173,984	171,833
AP Thailand PCL, NVDR	2,717,437	671,984
Asset World Corp. PCL, NVDR	8,790,900	816,525
Central Pattana PCL, NVDR	3,648,280	7,398,879
Land & Houses PCL, NVDR	8,313,100	917,550
MBK PCL	1,099,000	735,760
Quality Houses PCL, NVDR	8,890,500	380,715
Sansiri PCL, NVDR	18,909,410	832,561
Supalai PCL, NVDR	1,273,865	618,493
WHA Corp. PCL, NVDR	11,054,996	1,606,908
(Cost $14,288,594)		**14,898,453**
Turkey — 0.9%		
AKIS Gayrimenkul Yatirimi AS REIT	1,414,708	293,483
Avrupakent Gayrimenkul Yatirim Ortakligi AS REIT	117,224	132,888
Emlak Konut Gayrimenkul Yatirim Ortakligi AS REIT	2,127,477	881,815
Gimat Magazacilik Sanayi Ve Ticaret AS *	314,118	284,353
Is Gayrimenkul Yatirim Ortakligi AS REIT	408,754	222,792
Kiler Holding AS *	378,711	516,828
Kuyumcukent Gayrimenkul Yatirimlari AS REIT *	423,574	574,980
LYDIA HOLDING AS *	95,668	293,434
Peker Gayrimenkul Yatirim Ortakligi AS REIT *	5,130,040	1,674,495
Reysas Gayrimenkul Yatirim Ortakligi AS REIT *	611,166	643,436
Ronesans Gayrimenkul Yatirim AS	108,022	482,215
Sinpas Gayrimenkul Yatirim Ortakligi AS REIT *	2,977,393	209,796
Tera Yatirim Teknoloji Holding AS *	2,208,320	1,647,582
Torunlar Gayrimenkul Yatirim Ortakligi AS REIT	167,753	335,490
Yeni Gimat Gayrimenkul Ortakligi AS REIT	210,867	1,022,166
Ziraat Gayrimenkul Yatirim Ortakligi AS REIT	986,086	398,912
(Cost $7,630,233)		**9,614,665**
United Kingdom — 7.3%		
Big Yellow Group PLC REIT	215,995	2,569,725
British Land Co. PLC REIT	1,151,011	6,651,028
Derwent London PLC REIT	118,019	3,277,010
Grainger PLC REIT	753,948	1,775,567
Great Portland Estates PLC REIT	401,001	1,835,455
Hammerson PLC REIT	593,523	3,036,934
Land Securities Group PLC REIT	834,128	7,763,707
LondonMetric Property PLC REIT	2,410,282	6,176,259
Picton Property Income Ltd. REIT	587,042	576,240
Primary Health Properties PLC REIT	2,848,651	3,690,335
Rightmove PLC	841,439	5,820,482
Safestore Holdings PLC REIT	245,095	1,953,924
Savills PLC	154,048	2,234,785
Segro PLC REIT	1,372,070	17,880,757
Shaftesbury Capital PLC REIT	1,644,861	3,282,713
Tritax Big Box REIT PLC REIT	2,492,201	5,318,433
UNITE Group PLC REIT	447,194	3,095,192
Workspace Group PLC REIT	157,193	805,603
(Cost $74,661,924)		**77,744,149**
TOTAL COMMON STOCKS		
(Cost $1,012,648,916)		**1,043,598,834**
WARRANTS — 0.0%		
Malaysia — 0.0%		
Eco World Development Group Bhd* , expires 4/12/2029		
(Cost $0)	106,640	**23,177**
EXCHANGE-TRADED FUNDS — 0.3%		
Vanguard Global ex-U.S. Real Estate ETF (a)		
(Cost $2,690,480)	60,000	**2,684,400**
SECURITIES LENDING COLLATERAL — 7.5%		
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.59% (d)(e)		
(Cost $79,605,992)	79,605,992	**79,605,992**

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
CASH EQUIVALENTS – 0.3%		
DWS Government Money Market Series "Institutional Shares", 3.65% (d)		
(Cost $3,681,372)	3,681,372	**3,681,372**
TOTAL INVESTMENTS – 106.8%		
(Cost $1,098,626,760)		**1,129,593,775**
Other assets and liabilities, net – (6.8%)		**(72,076,369)**
NET ASSETS – 100.0%		**1,057,517,406**

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended August 31, 2026 is as follows:

Value ($) at 5/31/2026	Purchases Cost ($)	Sales Proceeds ($)	Net Realized Gain/(Loss) ($)	Net Change in Unrealized Appreciation (Depreciation) ($)	Income ($)	Capital Gain Distributions ($)	Number of Shares at 8/31/2026	Value ($) at 8/31/2026
SECURITIES LENDING COLLATERAL – 7.5%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.59% (d)(e)								
62,068,849	17,537,143 (f)	—	—	—	264,512	—	79,605,992	79,605,992
CASH EQUIVALENTS – 0.3%								
DWS Government Money Market Series "Institutional Shares", 3.65% (d)								
3,715,034	22,117,154	(22,150,816)	—	—	39,925	—	3,681,372	3,681,372
65,783,883	**39,654,297**	**(22,150,816)**	**—**	**—**	**304,437**	**—**	**83,287,364**	**83,287,364**

* Non-income producing security.
(a) All or a portion of these securities were on loan. In addition, "Other assets and liabilities, net" may include pending sales that are also on loan. The value of securities loaned at August 31, 2026 amounted to $99,033,977, which is 9.4% of net assets.
(b) Stapled Security - A security contractually bound to one or more other securities to form a single saleable unit which cannot be sold separately.
(c) Investment was valued using significant unobservable inputs.
(d) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
(e) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates. In addition, the Fund held non-cash U.S. Treasury securities collateral having a value of $27,544,480.
(f) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended August 31, 2026.

CVA: Certificaten Van Aandelen (Dutch Certificate)
NVDR: Non Voting Depositary Receipt
PJSC: Public Joint Stock Company
REIT: Real Estate Investment Trust
SAE: Societe Anonyme Egyptienne
144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

Securities are listed in country of domicile.

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

At August 31, 2026 the Xtrackers International Real Estate ETF had the following sector diversification:

Sector Diversification	Market Value $	As a % of Total Investments excluding Exchange-Traded Funds, Securities Lending Collateral and Cash Equivalents
Real Estate Operations/Development	367,267,257	35.2
Diversified	154,586,154	14.8
Warehouse/Industry	121,860,260	11.7
Real Estate Management/Services	112,836,536	10.8
Shopping Centers	100,292,169	9.6
Office Property	54,180,936	5.2
Apartments	27,532,494	2.6
Regional Malls	21,057,082	2.0
Health Care	13,582,186	1.3
Building-Residential/Commercial	8,327,286	0.8
Other	62,099,651	6.0
Total	**1,043,622,011**	**100.0**

At August 31, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount ($)	Contract Value ($)	Expiration Date	Unrealized Appreciation (Depreciation) ($)
CAC 40 Index	EUR	12	1,200,467	1,163,575	9/18/2026	(36,892)
E-Mini S&P Mid 400 Index	USD	3	1,143,495	1,130,130	9/18/2026	(13,365)
EURO STOXX 50 Index	EUR	12	877,750	897,267	9/18/2026	19,517
EURO STOXX 600 Real Estate Index	EUR	500	3,658,443	3,650,330	9/18/2026	(8,113)
S&P/TSX 60 Mini Index	CAD	15	1,118,548	1,151,645	9/17/2026	33,097
SPI 200 Index	AUD	13	2,070,298	2,101,792	9/17/2026	31,494
TOPIX Index	JPY	5	1,226,772	1,304,361	9/10/2026	77,589
Total net unrealized appreciation						**103,327**

Currency Abbreviations

AUD	Australian Dollar
CAD	Canadian Dollar
EUR	Euro
JPY	Japanese Yen
USD	U.S. Dollar

Schedule of Investments

Xtrackers International Real Estate ETF (Continued)
August 31, 2026 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of August 31, 2026 in valuing the Fund's investments.

Assets	**Level 1**	**Level 2**	**Level 3**	**Total**
Common Stocks (a)	$ 1,043,426,904	$ —	$ 171,930	$ 1,043,598,834
Warrants	23,177	—	—	23,177
Exchange-Traded Funds	2,684,400	—	—	2,684,400
Short-Term Investments (a)	83,287,364	—	—	83,287,364
Derivatives (b)				
Futures Contracts	161,697	—	—	161,697
TOTAL	**$ 1,129,583,542**	**$ —**	**$ 171,930**	**$ 1,129,755,472**

Liabilities	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivatives (b)				
Futures Contracts	$ (58,370)	$ —	$ —	$ (58,370)
TOTAL	**$ (58,370)**	**$ —**	**$ —**	**$ (58,370)**

(a) See Schedule of Investments for additional detailed categorizations.
(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

HAUZ-PH1