Xtrackers Harvest CSI 300 China A-Shares ETF

Q3 | 9.30.26

Ticker: ASHR

Xtrackers by DWS

Morningstar® Rating[1]

Morningstar China Region Category

Overall rating (as of 9/30/26)

★ ★ ★ ★

Overall Morningstar rating 4 stars; 70 funds. Three year rating 3 stars; 70 funds. Five year rating 4 stars; 64 funds. Ten year rating 4 stars; 37 funds. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year. Morningstar ratings are based on risk-adjusted performance. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

Objective and strategy

The Xtrackers Harvest CSI 300 China A-Shares ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the China Securities 300 Index (CSI 300 Index)**. For years, restrictions by the Chinese government limited investing directly in Chinese equities known as China A-shares. Now, those restrictions are easing and investors willing to accept the risks associated with investing in China can access the growth potential of one of the world's fastest-growing economies – with Xtrackers Harvest CSI 300 China A-Shares ETF (ASHR), the first exchange-traded fund to offer U.S. investors direct access to the China A-shares universe.

嘉實國際資產管理
Harvest Global Investments

ETF performance (9/30/26)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	-10.71%	1.67%	10.40%	-1.55%	4.19%	5.25%
Market price returns	-10.83%	1.47%	10.07%	-1.45%	4.20%	5.22%
CSI 300 Index**	-10.69%	1.87%	11.38%	-0.67%	5.05%	6.16%
MSCI ACWI ex USA Index***	0.48%	20.00%	20.54%	9.55%	9.25%	6.92%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

**The CSI 300 Index is composed of the 300 large- and mid-cap China A-Share stocks listed on the Shenzhen or Shanghai Stock Exchange.

***The MSCI All Country World Index (ACWI) ex- USA is a market-capitalization-weighted index designed to provide a broad measure of stock performance throughout the world by tracking the performance of 22 developed and 24 emerging markets.

ETF details (9/30/26)

NYSE ticker	ASHR
NAV ticker	ASHR.NV
Intraday ticker	ASHR.IV
Inception date	11/05/2013
Number of holdings	288
Net assets	$1,391,715,130.15
Gross expense ratio*	0.65%
Net expense ratio*	0.65%
CUSIP	233051879

*Expense information in the table reflects current fees as of the latest prospectus.

Index details (9/30/26)

Provider	CSI
Name	CSI 300 Index
Ticker	CSIN0301
Inception date	04/08/2005
Number of constituents	300

[1] ©2026 Morningstar. All Rights Reserved. The information contained herein:(1) is proprietary to Morningstar and/or its content providers;(2) may not be copied or distributed;(3) is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. Past performance is no guarantee of future results. The Morningstar Rating™ for funds, or 'star rating', is calculated for managed products (including mutual funds, variable annuity and variable life subaccounts, exchange-traded funds, closed end funds and separate accounts) with at least a three-year history. Exchange-traded funds and open-ended mutual funds are considered a single population for comparative purposes. It is calculated based on a Morningstar Risk-Adjusted Return measure that accounts for variation in a managed product's monthly excess performance, placing more emphasis on downward variations and rewarding consistent performance. The Morningstar Rating does not include any adjustment for sales loads. The top 10% of products in each product category receive 5 stars, the next 22.5% receive 4 stars, the next 35% receive 3 stars the next 22.5% receive 2 stars, and the bottom 10% receive 1 star. The Overall Morningstar Rating for a managed product is derived from a weighted average of the performance figures associated with its three-,five-,and 10 year (if applicable) Morningstar Rating metrics. The weights are 100% three-year rating for 36-59 months of total returns, 60% five-year rating/40% three-year rating for 60-119 months of total returns, and 50% 10-year rating/30% five-year rating/20% three-year rating for 120 or more months of total returns. While the 10-year overall rating formula seems to give the most weight to the 10-year period, the most recent three-year period actually has the greatest impact because it is included in all three rating periods.

Top holdings (9/30/26)

Zhongji Innolight Co Ltd - A	3.66%
Kweichow Moutai	3.19%
Contemporary Amperex Technology Co Ltd	3.13%
Ping An Insurance Group Co of China	2.30%
Eoptolink Technology Inc Ltd	2.22%
China Merchants Bank	2.08%
Zijin Mining Group Co Ltd-A	2.00%
Wuxi Apptec - A	1.69%
Midea Group A	1.62%
China Yangtze Power Co Ltd	1.43%

Holdings-based data is subject to change.

Sector weightings (9/30/26)



Information Technology	24.80%
Financials	21.56%
Industrials	18.18%
Materials	9.48%
Consumer Staples	6.92%
Consumer Discretionary	6.39%
Health Care	4.90%
Utilities	3.07%
Energy	2.86%
Communication Services	0.98%
Real Estate	0.60%
Cash & Cash Equivalents	0.24%

The CSI 300 Index (Index) is calculated by China Securities Index Co., Ltd (CSI). CSI does not make any warranties, express or implied, to its customers or any other party regarding the accuracy or completeness of any data related to the Index. All information is provided for information purposes only. CSI accepts no liability for any errors or any loss arising from the use of information it provides.

DWS Group and Harvest Group have benefited from a successful Chinese foreign asset-management joint venture that was jointly established in 2005. Today, the continued strategic partnership between DWS and sub-advisor Harvest Global Investments Limited provides U.S. investors with the first ETF to access the expansive Chinese economy and stock market by directly holding China A-shares. The relationship between our two organizations allows us to leverage the strength of each respective firm. ALPS Distributors, Inc. is not affiliated with Harvest Group, Harvest Global Investments Limited or Harvest Fund Management Co. LTD.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. (“ALPS”). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. This ETF is sub-advised by Harvest Global Investments Limited. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

In addition, the U.S. government has imposed restrictions on the ability of U.S. investors to hold and/or acquire securities of certain Chinese companies. To the extent that an Underlying Index includes such a security and the Fund excludes it, the Fund's tracking error may increase and the performance of the Fund and Underlying Index may diverge.

Risk: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Funds investing in a single country generally are more volatile than more diversified funds. Special risks associated with investments in Chinese companies include exposure to currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards the nature and extent of intervention by the Chinese government in the Chinese securities markets, and the potential unavailability of A shares. The U.S. government has imposed restrictions on the ability of U.S. investors to hold and/or acquire securities of certain Chinese companies. To the extent that an Underlying Index includes such a security, and the Fund excludes it, the Fund’s tracking error may increase, and the performance of the Fund and Underlying Index may diverge. Uncertainties in the Chinese tax rules governing taxation of income and gains from investments in A-shares could result in unexpected tax liabilities for the fund which may reduce fund returns. Any reduction or elimination of access to A-shares will have a material adverse effect on the ability of the fund to achieve its investment objective. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in the fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries, such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

ALPS Distributors, Inc., 1290 Broadway, Suite 1100, Denver, CO 80203

© 2026 DWS Group GmbH & Co. KGaA. All rights reserved. R-036849_18 ASHR-FACT (10/26) ASHR:DBX7619 01/31/27