Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF
August 31, 2026 (Unaudited)

	Number of Shares	Value $
COMMON STOCKS — 98.8%		
Application Software — 0.7%		
TeamViewer SE, 144A *		
(Cost $47,160)	4,520	**36,937**
Communications Equipment — 4.1%		
F5, Inc. *		
(Cost $187,602)	528	**214,965**
Computer Services — 5.6%		
CACI International, Inc., Class A *	449	279,732
Global Security Experts, Inc.	200	6,093
Gorilla Technology Group, Inc. * (a)	818	12,303
(Cost $247,943)		**298,128**
Computer Software — 10.6%		
BTQ Technologies Corp. *	3,042	9,248
CoreWeave, Inc., Class A *	2,463	209,084
Nebius Group NV *	1,024	211,272
Netskope, Inc., Class A *	5,679	86,945
SailPoint, Inc. *	1,769	36,371
Whitefiber, Inc. *	316	5,979
(Cost $577,765)		**558,899**
Consulting Services — 5.1%		
Booz Allen Hamilton Holding Corp.		
(Cost $254,372)	3,537	**267,574**
Internet Services & Infrastructure — 18.1%		
Akamai Technologies, Inc. *	1,751	190,194
Fastly, Inc., Class A *	4,835	110,190
GDS Holdings Ltd., Class A *	28,798	118,288
Hennge KK	500	5,457
NEXTDC Ltd. *	23,467	232,251
Okta, Inc. *	1,509	261,117
SUNeVision Holdings Ltd.	20,003	12,516
Vnet Group, Inc., Class A, ADR * (a)	5,431	32,912
(Cost $770,088)		**962,925**
Investment Companies — 0.3%		
Bit Digital, Inc. *		
(Cost $15,296)	11,024	**15,764**
IT Consulting & Other Services — 2.2%		
Al Moammar Information Systems Co.	477	37,224
Allot Ltd. *	831	6,415
Change Holdings, Inc. (a)	1,011	6,527
NCC Group PLC	8,325	16,366
Netcompany Group A/S, 144A * (a)	1,107	53,670
(Cost $102,339)		**120,202**
Research & Consulting Services — 0.2%		
Zetrix Ai Bhd		
(Cost $28,256)	182,196	**13,350**
Systems Software — 51.8%		
A10 Networks, Inc.	2,234	56,721
Ahnlab, Inc.	182	7,859
Arqit Quantum, Inc. * (a)	361	7,177
BlackBerry Ltd. *	18,570	151,770
Check Point Software Technologies Ltd. *	1,620	225,034
Crowdstrike Holdings, Inc., Class A *	1,160	267,960
Digital Arts, Inc.	339	9,754
Fortinet, Inc. *	1,414	241,695
N-able, Inc. * (a)	2,064	8,215
OneSpan, Inc.	1,100	18,172
Palo Alto Networks, Inc. *	690	263,670
Qualys, Inc. *	1,130	210,338
Radware Ltd. *	974	28,129
Rapid7, Inc. *	2,100	28,266
Rubrik, Inc., Class A *	2,601	241,997
SentinelOne, Inc., Class A *	10,145	224,204
Telos Corp. *	1,757	8,469
Tenable Holdings, Inc. *	3,510	133,906
Trend Micro, Inc./Japan	3,958	148,634
Varonis Systems, Inc. *	3,635	159,104
Zscaler, Inc. *	1,544	290,866
(Cost $2,223,012)		**2,731,940**
Telecom Services — 0.1%		
Sinergi Inti Andalan Prima Tbk PT		
(Cost $4,177)	314,400	**6,212**
TOTAL COMMON STOCKS		
(Cost $4,458,010)		**5,226,896**
EXCHANGE-TRADED FUNDS — 0.0%		
Amplify Cybersecurity ETF		
(Cost $388)	5	**585**
SECURITIES LENDING COLLATERAL — 0.8%		
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.59% (b)(c)		
(Cost $46,175)	46,175	**46,175**

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF (Continued)
August 31, 2026 (Unaudited)

	Number of Shares	Value $
CASH EQUIVALENTS – 0.8%		
DWS Government Money Market Series "Institutional Shares", 3.65% (b)		
(Cost $40,260)	40,260	**40,260**
TOTAL INVESTMENTS – 100.4%		
(Cost $4,544,833)		**5,313,916**
Other assets and liabilities, net – (0.4%)		**(23,280)**
NET ASSETS – 100.0%		**5,290,636**

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF (Continued)
August 31, 2026 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended August 31, 2026 is as follows:

Value ($) at 5/31/2026	Purchases Cost ($)	Sales Proceeds ($)	Net Realized Gain/(Loss) ($)	Net Change in Unrealized Appreciation (Depreciation) ($)	Income ($)	Capital Gain Distributions ($)	Number of Shares at 8/31/2026	Value ($) at 8/31/2026
SECURITIES LENDING COLLATERAL — 0.8%								
DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.59% (b)(c)								
6,900	39,275 (d)	—	—	—	386	—	46,175	46,175
CASH EQUIVALENTS — 0.8%								
DWS Government Money Market Series "Institutional Shares", 3.65% (b)								
22,313	188,714	(170,767)	—	—	225	—	40,260	40,260
29,213	**227,989**	**(170,767)**	**—**	**—**	**611**	**—**	**86,435**	**86,435**

* Non-income producing security.
(a) All or a portion of these securities were on loan. In addition, "Other assets and liabilities, net" may include pending sales that are also on loan. The value of securities loaned at August 31, 2026 amounted to $102,968, which is 1.9% of net assets.
(b) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
(c) Represents cash collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates. In addition, the Fund held non-cash U.S. Treasury securities collateral having a value of $64,635.
(d) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended August 31, 2026.

ADR: American Depositary Receipt
144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At August 31, 2026, open futures contracts purchased were as follows:

Contract Description	Currency	Number of Contracts	Notional Amount ($)	Contract Value ($)	Expiration Date	Unrealized Depreciation ($)
Micro E-mini NASDAQ 100 Index	USD	1	59,062	59,026	9/18/2026	(36)

Currency Abbreviations

USD U.S. Dollar

Schedule of Investments

Xtrackers Cybersecurity Select Equity ETF (Continued)
August 31, 2026 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of August 31, 2026 in valuing the Fund's investments.

Assets	**Level 1**	**Level 2**	**Level 3**	**Total**
Common Stocks (a)	$ 5,226,896	$ —	$ —	$ 5,226,896
Exchange-Traded Funds	585	—	—	585
Short-Term Investments (a)	86,435	—	—	86,435
TOTAL	**$ 5,313,916**	**$ —**	**$ —**	**$ 5,313,916**

Liabilities	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivatives (b)				
Futures Contracts	$ (36)	$ —	$ —	$ (36)
TOTAL	**$ (36)**	**$ —**	**$ —**	**$ (36)**

(a) See Schedule of Investments for additional detailed categorizations.
(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

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