# Schedule of Investments

## Xtrackers Artificial Intelligence and Big Data ETF
August 31, 2026 (Unaudited)

| | Number of Shares | Value $ |
|---|---|---|
| **COMMON STOCKS – 99.4%** | | |
| **Communication Services – 12.4%** | | |
| **Diversified Telecommunication Services – 3.6%** | | |
| AT&T, Inc. | 100,442 | 2,600,443 |
| BT Group PLC | 102,436 | 285,127 |
| China Tower Corp. Ltd., Class H, 144A | 269,916 | 314,012 |
| Verizon Communications, Inc. | 60,360 | 3,019,207 |
| (Cost $5,570,778) | | **6,218,789** |
| **Entertainment – 0.0%** | | |
| Kingsoft Corp. Ltd. | | |
| (Cost $58,205) | 15,235 | **48,313** |
| **Interactive Media & Services – 8.8%** | | |
| Alphabet, Inc., Class A | 20,897 | 7,091,397 |
| Meitu, Inc., 144A * | 59,966 | 36,258 |
| Meta Platforms, Inc., Class A | 13,265 | 7,592,090 |
| NAVER Corp. | 2,360 | 374,193 |
| Snap, Inc., Class A * | 21,840 | 121,212 |
| (Cost $14,546,058) | | **15,215,150** |
| **Consumer Discretionary – 7.4%** | | |
| **Broadline Retail – 7.3%** | | |
| Alibaba Group Holding Ltd., ADR | 39,430 | 4,495,809 |
| Amazon.com, Inc. * | 31,348 | 8,143,270 |
| (Cost $13,326,168) | | **12,639,079** |
| **Internet & Catalog Retail – 0.1%** | | |
| Rakuten Group, Inc. * | | |
| (Cost $123,511) | 25,100 | **121,967** |
| **Consumer Staples – 4.1%** | | |
| **Consumer Staples Distribution & Retail – 0.1%** | | |
| Maplebear, Inc. * | | |
| (Cost $138,381) | 3,019 | **152,520** |
| **Food & Staples Retailing – 4.0%** | | |
| Walmart, Inc. | | |
| (Cost $7,532,120) | 65,946 | **6,915,757** |
| **Financials – 3.6%** | | |
| **Banks – 3.6%** | | |
| Bank of America Corp. | | |
| (Cost $4,880,374) | 101,500 | **6,286,910** |
| **Information Technology – 71.9%** | | |
| **Communications Equipment – 6.0%** | | |
| Arista Networks, Inc. * | 16,574 | 3,243,366 |
| Ciena Corp. * | 1,435 | 549,318 |
| Cisco Systems, Inc. | 57,004 | 6,298,372 |
| F5, Inc. * | 671 | 273,184 |
| NetScout Systems, Inc. * | 1,286 | 49,935 |
| QuantumCTek Co. Ltd., Class A * | 1,000 | 56,932 |
| (Cost $6,389,573) | | **10,471,107** |
| **Computers & Peripherals – 0.2%** | | |
| BlackBerry Ltd. * | 7,376 | 60,283 |
| IEIT Systems Co. Ltd., Class A * | 16,000 | 202,870 |
| Inventec Corp. | 57,000 | 119,851 |
| (Cost $352,156) | | **383,004** |
| **Electronic Equipment, Instruments & Components – 1.0%** | | |
| CDW Corp. | 1,680 | 254,654 |
| Hon Hai Precision Industry Co. Ltd. | 202,000 | 1,591,955 |
| (Cost $1,685,008) | | **1,846,609** |
| **Household Durables – 0.1%** | | |
| TCL Technology Group Corp., Class A * | | |
| (Cost $245,973) | 333,300 | **252,530** |
| **Internet Software & Services – 0.3%** | | |
| Akamai Technologies, Inc. * | 1,969 | 213,873 |
| Okta, Inc. * | 2,155 | 372,901 |
| (Cost $396,802) | | **586,774** |
| **IT Services – 5.4%** | | |
| Accenture PLC, Class A | 8,805 | 1,670,837 |
| Fujitsu Ltd. | 27,100 | 656,563 |
| International Business Machines Corp. | 13,600 | 3,180,632 |
| Kingsoft Cloud Holdings Ltd., ADR * | 5,605 | 57,395 |
| Kyndryl Holdings, Inc. * | 2,967 | 39,906 |
| MongoDB, Inc. * | 1,235 | 559,912 |
| NEC Corp. | 21,400 | 657,699 |
| Samsung SDS Co. Ltd. | 534 | 93,643 |
| Snowflake, Inc. * | 5,696 | 1,887,825 |
| Taiji Computer Corp. Ltd., Class A * | 6,600 | 13,784 |
| Twilio, Inc., Class A * | 1,980 | 466,547 |
| (Cost $7,633,056) | | **9,284,743** |
| **Semiconductors & Semiconductor – 0.0%** | | |
| Via Technologies, Inc. | | |
| (Cost $7,027) | 3,392 | **7,774** |
| **Semiconductors & Semiconductor Equipment – 18.7%** | | |
| Advanced Micro Devices, Inc. * | 12,877 | 6,061,461 |
| Cambricon Technologies Corp. Ltd., Class A * | 4,943 | 818,325 |

# Schedule of Investments

## Xtrackers Artificial Intelligence and Big Data ETF (Continued)
August 31, 2026 (Unaudited)

| | Number of Shares | Value $ |
|---|---|---|
| Hygon Information Technology Co. Ltd., Class A * | 16,300 | 616,042 |
| Intel Corp. * | 53,456 | 4,784,847 |
| Macronix International Co. Ltd. * | 32,000 | 127,104 |
| Micron Technology, Inc. | 6,466 | 6,199,148 |
| NVIDIA Corp. | 37,332 | 8,242,159 |
| SK hynix, Inc. | 4,374 | 5,350,048 |
| Synaptics, Inc. * | 529 | 51,165 |
| (Cost $17,307,253) | | **32,250,299** |
| **Software – 26.9%** | | |
| Adobe, Inc. * | 5,654 | 1,655,435 |
| Atlassian Corp., Class A * | 3,276 | 636,101 |
| Bentley Systems, Inc., Class B | 2,786 | 102,386 |
| Check Point Software Technologies Ltd. * | 1,294 | 179,750 |
| Commvault Systems, Inc. * | 634 | 87,188 |
| Crowdstrike Holdings, Inc., Class A * | 14,766 | 3,410,946 |
| Docusign, Inc. * | 2,487 | 164,814 |
| Dropbox, Inc., Class A * | 2,441 | 85,899 |
| Fortinet, Inc. * | 8,670 | 1,481,963 |
| Horizon Robotics * | 183,178 | 110,291 |
| Hubspot, Inc. * | 651 | 170,145 |
| Iflytek Co. Ltd., Class A * | 32,700 | 196,161 |
| Inspur Software Co. Ltd., Class A * | 4,200 | 9,115 |
| Intuit, Inc. | 3,934 | 1,413,486 |
| Kinaxis, Inc. * | 342 | 43,688 |
| Microsoft Corp. | 20,069 | 10,180,803 |
| Netskope, Inc., Class A * | 5,063 | 77,515 |
| Nice Ltd., ADR * | 872 | 95,205 |
| NSFOCUS Technologies Group Co. Ltd., Class A * | 10,000 | 11,238 |
| Nutanix, Inc., Class A * | 2,960 | 202,967 |
| Open Text Corp. | 3,998 | 99,727 |
| Oracle Corp. | 28,416 | 4,237,394 |
| Palantir Technologies, Inc., Class A * | 34,695 | 6,466,454 |
| Palo Alto Networks, Inc. * | 11,800 | 4,509,134 |
| Procore Technologies, Inc. * | 2,094 | 131,336 |
| Rubrik, Inc., Class A * | 3,361 | 312,707 |
| Salesforce, Inc. | 11,575 | 2,981,026 |
| Sangfor Technologies, Inc., Class A * | 3,900 | 78,052 |
| SAP SE | 18,105 | 4,014,776 |
| SenseTime Group, Inc., Class B, 144A * | 555,672 | 102,071 |
| ServiceNow, Inc. * | 14,900 | 2,205,051 |
| Shenzhen Intellifusion Technologies Co. Ltd., Class A * | 4,181 | 37,441 |
| Sinodata Co. Ltd., Class A * | 5,000 | 12,072 |
| SoundHound AI, Inc., Class A * | 6,047 | 43,297 |
| Uipath, Inc., Class A * | 5,575 | 104,085 |
| Varonis Systems, Inc. * | 1,589 | 69,551 |
| Venustech Group, Inc., Class A * | 11,500 | 23,212 |
| Zoom Communications, Inc. * | 4,554 | 440,281 |
| Zscaler, Inc. * | 1,800 | 339,093 |
| (Cost $39,201,779) | | **46,521,856** |
| **Technology Hardware, Storage & – 0.0%** | | |
| Mitac Holdings Corp. * | | |
| (Cost $43,671) | 16,000 | **46,655** |
| **Technology Hardware, Storage & Peripherals – 13.3%** | | |
| Apple, Inc. | 25,811 | 8,178,215 |
| Dell Technologies, Inc., Class C | 9,421 | 4,296,070 |
| Everpure, Inc., Class A * | 4,028 | 374,403 |
| Getac Holdings Corp. | 7,328 | 27,028 |
| Hewlett Packard Enterprise Co. | 17,732 | 926,320 |
| Ionq, Inc. * | 5,840 | 229,570 |
| NetApp, Inc. | 2,583 | 478,604 |
| Samsung Electronics Co. Ltd. | 34,695 | 6,591,188 |
| Western Digital Corp. | 4,475 | 2,016,211 |
| (Cost $11,112,222) | | **23,117,609** |
| **TOTAL COMMON STOCKS** | | |
| (Cost $130,550,115) | | **172,367,445** |
| **EXCHANGE-TRADED FUNDS – 0.2%** | | |
| State Street Technology Select Sector SPDR ETF | | |
| (Cost $221,046) | 1,650 | **307,725** |
| **CASH EQUIVALENTS – 0.2%** | | |
| DWS Government Money Market Series "Institutional Shares", 3.65% (a) | | |
| (Cost $416,661) | 416,661 | **416,661** |
| **TOTAL INVESTMENTS – 99.8%** | | |
| (Cost $131,187,822) | | **173,091,831** |
| **Other assets and liabilities, net – 0.2%** | | **305,413** |
| **NET ASSETS – 100.0%** | | **173,397,244** |

# Schedule of Investments

## Xtrackers Artificial Intelligence and Big Data ETF (Continued)
## August 31, 2026 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended August 31, 2026 is as follows:

| Value ($) at 5/31/2026 | Purchases Cost ($) | Sales Proceeds ($) | Net Realized Gain/(Loss) ($) | Net Change in Unrealized Appreciation (Depreciation) ($) | Income ($) | Capital Gain Distributions ($) | Number of Shares at 8/31/2026 | Value ($) at 8/31/2026 |
|---|---|---|---|---|---|---|---|---|
| SECURITIES LENDING COLLATERAL — 0.0% | | | | | | | | |
| DWS Government & Agency Securities Portfolio "DWS Government Cash Institutional Shares", 3.59% (a)(b) | | | | | | | | |
| 41,400 | — | (41,400) (c) | — | — | 322 | — | — | — |
| CASH EQUIVALENTS — 0.2% | | | | | | | | |
| DWS Government Money Market Series "Institutional Shares", 3.65% (a) | | | | | | | | |
| 747,470 | 2,592,329 | (2,923,138) | — | — | 4,845 | — | 416,661 | 416,661 |
| **788,870** | **2,592,329** | **(2,964,538)** | **—** | **—** | **5,167** | **—** | **416,661** | **416,661** |

* Non-income producing security.
(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.
(b) Represents collateral held in connection with securities lending. Income earned by the Fund is net of borrower rebates.
(c) Represents the net increase (purchase cost) or decrease (sales proceeds) in the amount invested in cash collateral for the period ended August 31, 2026.

ADR: American Depositary Receipt
144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

At August 31, 2026, open futures contracts purchased were as follows:

| Contract Description | Currency | Number of Contracts | Notional Amount ($) | Contract Value ($) | Expiration Date | Unrealized Appreciation (Depreciation) ($) |
|---|---|---|---|---|---|---|
| Micro E-mini NASDAQ 100 Index | USD | 8 | 479,428 | 472,208 | 9/18/2026 | (7,220) |
| Micro E-Mini S&P 500 Index | USD | 5 | 187,493 | 192,475 | 9/18/2026 | 4,982 |
| **Total net unrealized depreciation** | | | | | | **(2,238)** |

**Currency Abbreviations**

USD U.S. Dollar

# Schedule of Investments

## Xtrackers Artificial Intelligence and Big Data ETF (Continued)
## August 31, 2026 (Unaudited)

**Fair Value Measurements**

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of August 31, 2026 in valuing the Fund's investments.

| **Assets** | **Level 1** | **Level 2** | **Level 3** | **Total** |
|---|---|---|---|---|
| Common Stocks (a) | $ 172,367,445 | $ — | $ — | $ 172,367,445 |
| Exchange-Traded Funds | 307,725 | — | — | 307,725 |
| Short-Term Investments (a) | 416,661 | — | — | 416,661 |
| Derivatives (b) | | | | |
| Futures Contracts | 4,982 | — | — | 4,982 |
| **TOTAL** | **$ 173,096,813** | **$ —** | **$ —** | **$ 173,096,813** |

| **Liabilities** | **Level 1** | **Level 2** | **Level 3** | **Total** |
|---|---|---|---|---|
| Derivatives (b) | | | | |
| Futures Contracts | $ (7,220) | $ — | $ — | $ (7,220) |
| **TOTAL** | **$ (7,220)** | **$ —** | **$ —** | **$ (7,220)** |

(a) See Schedule of Investments for additional detailed categorizations.
(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

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