Schedule of Investments

Xtrackers Semiconductor Select Equity ETF
August 31, 2026 (Unaudited)

	Number of Shares	Value $
COMMON STOCKS – 99.9%		
Electronic Components – 5.1%		
Coherent Corp. *	4,263	1,184,389
Kioxia Holdings Corp. *	8,400	2,629,487
MACOM Technology Solutions Holdings, Inc. *	1,390	366,724
Samsung Electro-Mechanics Co. Ltd.	1,198	1,276,256
(Cost $5,129,919)		**5,456,856**
Electronic Manufacturing Services – 1.5%		
Fabrinet *	779	321,672
TE Connectivity PLC	6,369	1,307,237
(Cost $1,776,626)		**1,628,909**
Industrial Machinery & Supplies – 0.4%		
VAT Group AG, 144A		
(Cost $385,828)	588	**436,224**
Semiconductor Materials & Equipment – 28.0%		
Advantest Corp.	15,784	3,329,866
Applied Materials, Inc.	9,274	4,251,109
ASM International NV	1,001	939,512
ASML Holding NV	3,036	5,119,947
BE Semiconductor Industries NV	1,602	363,803
Disco Corp.	1,868	679,847
Entegris, Inc.	3,310	447,810
KLA Corp.	23,918	4,196,413
Lam Research Corp.	15,886	4,789,470
Lasertec Corp.	1,594	335,779
MKS, Inc.	1,365	349,768
MPI Corp.	1,845	298,369
SCREEN Holdings Co. Ltd.	3,700	315,101
Teradyne, Inc.	3,413	1,193,970
Tokyo Electron Ltd.	9,790	3,460,018
(Cost $25,633,905)		**30,070,782**
Semiconductors – 64.9%		
Advanced Micro Devices, Inc. *	10,229	4,814,995
Analog Devices, Inc.	10,564	3,825,647
ARM Holdings PLC, ADR *	2,152	520,590
ASE Technology Holding Co. Ltd.	82,646	1,521,508
ASPEED Technology, Inc.	63	31,905
Astera Labs, Inc. *	2,906	863,024
Broadcom, Inc.	13,609	5,039,957
Credo Technology Group Holding Ltd. *	3,611	816,772
First Solar, Inc. *	2,234	451,045
Infineon Technologies AG	28,359	1,854,296
Intel Corp. *	47,983	4,294,958
Lattice Semiconductor Corp. *	2,938	338,869
Marvell Technology, Inc.	19,045	4,031,065
MediaTek, Inc.	31,497	3,897,160
Microchip Technology, Inc.	11,571	849,890
Micron Technology, Inc.	5,578	5,347,796
Monolithic Power Systems, Inc.	1,027	1,302,000
Nanya Technology Corp.	34,000	581,994
NVIDIA Corp.	25,969	5,733,436
NXP Semiconductors NV	5,497	1,234,846
ON Semiconductor Corp. *	8,437	625,097
QUALCOMM, Inc.	22,914	3,906,379
Renesas Electronics Corp.	35,700	758,285
SK hynix, Inc.	3,827	4,680,986
STMicroelectronics NV	14,139	706,473
STMicroelectronics NV, Class Y	45	2,256
Taiwan Semiconductor Manufacturing Co. Ltd.	68,440	5,188,771
Taiwan Semiconductor Manufacturing Co. Ltd., ADR	81	33,641
Texas Instruments, Inc.	17,550	4,578,971
Tower Semiconductor Ltd. *	2,422	494,620
United Microelectronics Corp.	252,942	1,028,608
(Cost $53,106,674)		**69,355,840**
TOTAL COMMON STOCKS		
(Cost $86,032,952)		**106,948,611**
EXCHANGE-TRADED FUNDS – 0.1%		
Invesco PHLX Semiconductor ETF		
(Cost $41,013)	500	**45,380**
CASH EQUIVALENTS – 0.0%		
DWS Government Money Market Series "Institutional Shares", 3.65% (a)		
(Cost $39,492)	39,492	**39,492**
TOTAL INVESTMENTS – 100.0%		
(Cost $86,113,457)		**107,033,483**
Other assets and liabilities, net – 0.0%		**27,249**
NET ASSETS – 100.0%		**107,060,732**

Schedule of Investments

Xtrackers Semiconductor Select Equity ETF (Continued)
August 31, 2026 (Unaudited)

For information on the Fund's policies regarding the valuation of investments and other significant accounting policies, please refer to the Fund's most recent semi-annual or annual financial statements.

A summary of the Fund's transactions with affiliated investments during the period ended August 31, 2026 is as follows:

Value ($) at 5/31/2026	Purchases Cost ($)	Sales Proceeds ($)	Net Realized Gain/(Loss) ($)	Net Change in Unrealized Appreciation (Depreciation) ($)	Income ($)	Capital Gain Distributions ($)	Number of Shares at 8/31/2026	Value ($) at 8/31/2026
CASH EQUIVALENTS — 0.0%								
DWS Government Money Market Series "Institutional Shares", 3.65% (a)								
55,935	2,885,664	(2,902,107)	—	—	1,124	—	39,492	39,492

* Non-income producing security.

(a) Affiliated fund managed by DWS Investment Management Americas, Inc. The rate shown is the annualized seven-day yield at period end.

ADR: American Depositary Receipt

144A: Security exempt from registration under Rule 144A under the Securities Act of 1933. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

Contract Description	Currency	Number of Contracts	Notional Amount ($)	Contract Value ($)	Expiration Date	Unrealized Depreciation ($)
Micro E-mini NASDAQ 100 Index	USD	1	59,929	59,026	9/18/2026	(903)

Currency Abbreviations

USD	U.S. Dollar

Schedule of Investments

Xtrackers Semiconductor Select Equity ETF (Continued)
August 31, 2026 (Unaudited)

Fair Value Measurements

Various inputs are used in determining the value of the Fund's investments. These inputs are summarized in three broad levels. Level 1 includes quoted prices in active markets for identical securities. Level 2 includes other significant observable inputs (including quoted prices for similar securities, interest rates, prepayment speeds and credit risk). Level 3 includes significant unobservable inputs (including the Fund's own assumptions in determining the fair value of investments). The level assigned to the securities valuations may not be an indication of the risk or liquidity associated with investing in those securities.

The following is a summary of the inputs used as of August 31, 2026 in valuing the Fund's investments.

Assets	**Level 1**	**Level 2**	**Level 3**	**Total**
Common Stocks (a)	$ 106,948,611	$ —	$ —	$ 106,948,611
Exchange-Traded Funds	45,380	—	—	45,380
Short-Term Investments (a)	39,492	—	—	39,492
TOTAL	**$ 107,033,483**	**$ —**	**$ —**	**$ 107,033,483**

Liabilities	**Level 1**	**Level 2**	**Level 3**	**Total**
Derivatives (b)				
Futures Contracts	$ (903)	$ —	$ —	$ (903)
TOTAL	**$ (903)**	**$ —**	**$ —**	**$ (903)**

(a) See Schedule of Investments for additional detailed categorizations.
(b) Derivatives include unrealized appreciation (depreciation) on open futures contracts.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc. which offers investment products or DWS Investment Management Americas Inc. and RREEF America L.L.C. which offer advisory services.

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