Xtrackers MSCI All World ex US Hedged Equity ETF

Q3 | 9.30.26

Ticker: DBAW

Xtrackers by DWS

Morningstar® Rating[1]

Morningstar Foreign Large Blend Category

Overall rating (as of 9/30/26)

★ ★ ★ ★ ★

Overall Morningstar rating 5 stars; 640 funds. Three year rating 5 stars; 640 funds. Five year rating 5 stars; 604 funds. Ten year rating 5 stars; 486 funds. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year. Morningstar ratings are based on risk-adjusted performance. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

Objective and strategy

Xtrackers MSCI All World ex U.S. Hedged Equity ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the MSCI ACWI ex USA U.S. Dollar Hedged Index. The Index is designed to provide exposure to equity securities in developed and emerging stock markets (excluding the U.S.), while at the same time mitigating exposure to fluctuations between the value of the U.S. dollar and selected non-U.S. currencies. The MSCI All Country World Index (ACWI) ex-USA is a market-capitalization-weighted index designed to provide a broad measure of stock performance throughout the world by tracking the performance of 22 developed and 24 emerging markets.

ETF performance (9/30/26)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	-0.31%	23.71%	21.02%	12.76%	11.38%	9.41%
Market price returns	-1.34%	23.77%	21.17%	12.70%	11.35%	9.39%
MSCI ACWI ex USA US Dollar Hedged Index	-0.21%	24.60%	21.63%	13.27%	11.85%	9.88%
MSCI ACWI ex USA Index	0.48%	20.00%	20.54%	9.55%	9.25%	6.89%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

ETF details (9/30/26)

NYSE ticker	DBAW
NAV ticker	DBAW.NV
Intraday ticker	DBAW.IV
Inception date	01/22/2014
Number of holdings	1724
Net assets	$327,615,317.80
Gross expense ratio*	0.40%
Net expense ratio*	0.40%
CUSIP	233051820
SEC 30-day yield (subsidized)[2]	1.62%
SEC 30-day yield (unsubsidized)[2]	1.62%
Beta[3]	1.01

* Expense information in the table reflects current fees as of the latest prospectus.

Index details (9/30/26)

Provider	MSCI
Name	MSCI ACWI ex USA US Dollar Hedged Index
Ticker	M1WDUHED
Inception date	11/26/2013
Number of constituents	1901
Number of countries	46
Number of currencies	36

Investment products: No bank guarantee | Not FDIC insured | May lose value

Top 10 country weightings (9/30/26)



Japan	14.30%
Taiwan	9.49%
Canada	7.84%
United Kingdom	7.61%
South Korea	6.99%
China	6.46%
Switzerland	5.25%
France	5.19%
Germany	5.00%
Netherlands	4.03%

Top holdings (9/30/26)

Taiwan Semiconductor Manufacturing	5.12%
Samsung Electronics	2.49%
SK Hynix	1.94%
ASML Holding	1.89%
HSBC	0.92%
Tencent Holdings	0.91%
Roche Holding Ag Part	0.79%
Royal Bank of Canada	0.74%
Shell	0.74%
Novartis	0.70%

Holdings-based data is subject to change.

Sector weightings (9/30/26)



Financials	24.42%
Information Technology	22.13%
Industrials	12.53%
Consumer Discretionary	7.28%
Materials	6.58%
Health Care	6.50%
Energy	5.15%
Consumer Staples	4.74%
Communication Services	4.40%
Utilities	2.88%
Real Estate	1.17%
Cash & Cash Equivalents	2.16%
Other	0.05%

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[2] The nonsubsidized yield reflects what the yield would have been had a fee and/or expense waiver not been in place during the period shown. Yields fluctuate and are not guaranteed. For current yield information, visit our website at www.dws.com or call (844) 851-4255. The SEC 30-day yield is the net investment income per share earned over the month ended (as of 9/30/26) shown as an annualized percentage of net asset value on that date. For current yield information, call 1-844-851-4255.

[3] Beta is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile. Beta is based on a one-year period relative to the index.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.
The funds or securities referred to herein are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with DBX Advisors LLC and any related funds. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies, and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. The fund's use of forward currency contracts may not be successful in hedging currency exchange rates changes and could eliminate some or all of the benefit of an increase in the value of a foreign currency versus the U.S. dollar. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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