Xtrackers MSCI EAFE Hedged Equity ETF

Q3 | 9.30.26

Ticker: DBEF

Xtrackers by DWS

Morningstar® Rating[1]

Foreign Large Blend Category

Overall rating (as of 9/30/26)

★ ★ ★ ★ ★

Overall Morningstar rating 5 stars; 640 funds. Three year rating 4 stars; 640 funds. Five year rating 5 stars; 604 funds. Ten year rating 5 stars; 486 funds. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year. Morningstar ratings are based on risk-adjusted performance. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

Objective and strategy

Xtrackers MSCI EAFE Hedged Equity ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the MSCI EAFE U.S. Dollar Hedged Index. The Index is designed to provide exposure to equity securities in developed international stock markets, while at the same time mitigating exposure to fluctuations between the value of the U.S. dollar and selected non-U.S. currencies. At the end of the quarter, the Index included securities from the following 21 countries: Australia, Austria, Belgium, Denmark, Finland, France, Germany, Hong Kong, Ireland, Israel, Italy, Japan, Netherlands, New Zealand, Norway, Portugal, Singapore, Spain, Sweden, Switzerland and the United Kingdom.

ETF performance (9/30/26)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	1.03%	21.59%	19.14%	13.67%	12.09%	10.32%
Market price returns	0.26%	21.22%	19.05%	13.70%	12.03%	10.30%
MSCI EAFE US Dollar Hedged Index	1.07%	21.85%	19.38%	13.86%	12.32%	10.62%
MSCI EAFE Index	0.81%	15.69%	18.40%	9.32%	9.07%	6.93%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

ETF details (9/30/26)

NYSE ticker	DBEF
NAV ticker	DBEF.NV
Intraday ticker	DBEF.IV
Inception date	06/08/2011
Number of holdings	673
Net assets	$9,252,574,468.93
Gross expense ratio*	0.35%
Net expense ratio*	0.35%
CUSIP	233051200
SEC 30-day yield (subsidized)[2]	1.93%
SEC 30-day yield (unsubsidized)[2]	1.93%
Beta[3]	1.00

*Expense information in the table reflects current fees as of the latest prospectus.

Index details (9/30/26)

Provider	MSCI
Name	MSCI EAFE US Dollar Hedged Index
Ticker	M0EFHUSD
Inception date	12/31/1992
Number of constituents	656
Number of countries	21
Number of currencies	13

Investment products: No bank guarantee | Not FDIC insured | May lose value

Top 10 country weightings (9/30/26)



Japan	24.26%
United Kingdom	12.90%
Switzerland	9.07%
France	8.84%
Germany	8.46%
Netherlands	6.85%
Australia	6.25%
Spain	3.93%
Italy	3.15%
Sweden	2.93%

Top holdings (9/30/26)

ASML Holding	3.20%
HSBC	1.55%
Roche Holding Ag Part	1.34%
Shell	1.25%
Novartis	1.20%
Mitsubishi UFJ Financial Group	1.14%
AstraZeneca	1.12%
Nestle	1.07%
Siemens	1.03%
BHP Billiton	0.98%

Holdings-based data is subject to change.

Sector weightings (9/30/26)



Financials	25.51%
Industrials	17.00%
Information Technology	11.86%
Health Care	9.56%
Consumer Discretionary	7.88%
Consumer Staples	6.24%
Materials	5.87%
Energy	4.52%
Communication Services	4.11%
Utilities	3.57%
Real Estate	1.44%
Cash & Cash Equivalents	2.21%
Other	0.23%

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[2] The nonsubsidized yield reflects what the yield would have been had a fee and/or expense waiver not been in place during the period shown. Yields fluctuate and are not guaranteed. For current yield information, visit our website at www.dws.com or call (844) 851-4255. The SEC 30-day yield is the net investment income per share earned over the month ended (as of 9/30/26) shown as an annualized percentage of net asset value on that date. For current yield information, call 1-844-851-4255.

[3] Beta is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile. Beta is based on a one-year period relative to the index. Dividend yield is that of the MSCI EAFE Index and is the rate of income generated by a stock in the form of dividends. The dividend yield of the index should not be considered the dividend yield of the fund.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.
The funds or securities referred to herein are not sponsored, endorsed, issued, sold or promoted by MSCI, and MSCI bears no liability with respect to any such funds or securities or any index on which such funds or securities are based. The Prospectus contains a more detailed description of the limited relationship MSCI has with DBX Advisors LLC and any related funds. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. The fund's use of forward currency contracts may not be successful in hedging currency exchange rates changes and could eliminate some or all of the benefit of an increase in the value of a foreign currency versus the U.S. dollar. Funds investing in a single industry, country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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