Xtrackers USD High Yield BB-B ex Financials ETF

Q3 | 9.30.26

Ticker: BHYB

Xtrackers by DWS

Objective and strategy

Xtrackers USD High Yield BB-B ex Financials ETF (the "fund") seeks investment results that correspond generally to the performance, before fees and expenses, of the ICE BofA BB-B Non-FNCL Non-Distressed US HY Constrained Index (the "Underlying Index"). The Underlying Index is a subset of the ICE BofA US High Yield Index (the "Parent Index"), which is designed to track the performance of US dollar denominated below investment grade corporate debt publicly issued in the US domestic market. Using the Parent Index as a starting point, the Underlying Index (i) excludes financial issuers (i.e., banking, financial services, insurance and financial/commodity exchange issuers); (ii) restricts the credit ratings of its constituent securities to securities rated BB1 through B3, inclusive, based on an average of ratings from Moody's, S&P and Fitch; and (iii) requires that its constituent securities have an option-adjusted spread of less than 10%. Bloomberg U.S. Universal Index tracks the performance of six other Bloomberg indices representing U.S.-dollar-denominated taxable bonds that are rated either investment grade or high yield.

ETF performance (9/30/26)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	-1.66%	2.00%	_	_	_	8.29%
Market price returns	-1.85%	1.67%	_	_	_	8.23%
ICE BofA BB-B Non-FNCL Non-Distressed US HY Constrained Index	-1.64%	2.10%	_	_	_	8.40%
Bloomberg U.S. Universal Bond Index	-3.37%	-1.45%	_	_	_	5.10%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

ETF details (9/30/26)

NASDAQ ticker	BHYB
NAV ticker	BHYB.NV
Intraday ticker	BHYB.IV
Inception date	10/26/2023
Number of holdings	1483
Net assets	$3,029,899,760.85
Gross expense ratio*	0.20%
Net expense ratio*	0.20%
CUSIP	23306X878
SEC 30-day yield (subsidized)[1]	7.13%
SEC 30-day yield (unsubsidized)[1]	7.13%
Modified Duration to Worst[2]	3.50
Beta[3]	0.99
Average Final Maturity	6.00 years

* Expense information in the table reflects current fees as of the latest prospectus.

Index details (9/30/26)

Provider	ICE
Name	ICE BofA BB-B Non-FNCL Non-Distressed US HY Constrained Index
Ticker	H4CC
Inception date	10/14/2013
Number of constituents	1491
Number of issuers	749
Modified Duration to Worst[2]	3.52
Average coupon[4]	6.51%
Average final maturity	5.80 years

[1] The nonsubsidized yield reflects what the yield would have been had a fee and/or expense waiver not been in place during the period shown. Yields fluctuate and are not guaranteed. For current yield information, visit our website at www.dws.com or call (844) 851-4255. The SEC 30-day yield is the net investment income per share earned over the month ended (as of 9/30/26) shown as an annualized percentage of net asset value on that date. For current yield information, call 1-844-851-4255.

[2] Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

Investment products: No bank guarantee | Not FDIC insured | May lose value

Top 10 country weightings (9/30/26)



United States	87.30%
Canada	3.63%
Cash & Cash Equivalents	1.99%
United Kingdom	1.81%
Japan	0.75%
Netherlands	0.62%
Germany	0.59%
Australia	0.58%
France	0.58%
Luxembourg	0.48%

Maturity breakdown (9/30/26)



<1 Year	0.23%
1-3 Years	24.20%
3-5 Years	34.82%
5-7 Years	23.44%
7-10 Years	12.23%
10-20 Years	1.32%
20-30 Years	2.66%
>30 Years	1.12%

Top 10 Issuers (9/30/26)

Venture Global Partners Ii Llc	2.21%
Charter Communications	1.97%
Transdigm Group Inc	1.73%
Tenet Healthcare Corp	1.10%
Centene Corporation	1.05%
Nrg Energy Inc	0.96%
Sunoco Lp (texas)	0.89%
Balboa Intermediate Holdings Llc	0.87%
Iron Mountain Inc	0.79%
Harbor Lights Entertainment Inc	0.77%

Holdings-based data is subject to change.

Sector weightings (9/30/26)



Consumer Discretionary	16.70%
Industrials	14.87%
Communication Services	12.64%
Energy	12.00%
Health Care	8.31%
Materials	7.85%
Information Technology	7.08%
Financials	5.56%
Utilities	4.24%
Consumer Staples	4.09%
Real Estate	3.68%
Cash & Cash Equivalents	1.99%
Other	0.98%

Credit quality[5] (9/30/26)



AAA	1.09%
BBB	1.54%
BB	63.79%
B	33.58%

[3] Beta is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile. Beta is based on a one-year period relative to the index.
[4] Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.
[5] Credit quality represents the highest rating of either Moody's Investors Service, Fitch Ratings or Standard & Poor's and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS.
ICE Data Indices, LLC, is used with permission. "ICE®" is a trademark of ICE Data Indices, LLC or its affiliates and BofA® is a registered trademark of Bank of America Corporation licensed by Bank of America Corporation and its affiliates ("BofA") and may not be used without BofA's prior written approval. These trademarks have been licensed, along with the ICE U.S. Treasury Short Bond Index ("Index") for use by DBX Advisors LLC in connection with Xtrackers US 0-1 Year Treasury ETF (the "Product"). Neither Advisor, DBX ETF Trust (the "Trust") nor the Product, as applicable, is sponsored, endorsed, sold or promoted by ICE Data Indices, LLC, its affiliates or its Third Party Suppliers ("ICE Data and its Suppliers"). ICE Data and its Suppliers make no representations or warranties regarding the advisability of investing in securities generally, in the Product particularly, the Trust or the ability of the Index to track general market performance. Past performance of an Index is not an indicator of or a guarantee of future results.ICE DATA AND ITS SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY INFORMATION INCLUDED IN, RELATED TO, OR DERIVED THEREFROM ("INDEX DATA"). ICE DATA AND ITS SUPPLIERS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES AND THE INDEX DATA, WHICH ARE PROVIDED ON AN "AS IS" BASIS AND YOUR USE IS AT YOUR OWN RISK. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity, and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. An investment in the fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

ALPS Distributors, Inc., 1290 Broadway, Suite 1100, Denver, CO 80203

© 2026 DWS Group GmbH & Co. KGaA. All rights reserved. R-100713_4 BHYB-FACT (11/26) BHYB:DBX7641 01/31/27