Xtrackers International Real Estate ETF

HAUZ: NYSE Arca, Inc.

Annual Shareholder Report — May 31, 2026

This annual shareholder report contains important information about the Xtrackers International Real Estate ETF (the "Fund") for the period June 1, 2025 to May 31, 2026. You can find additional information about the Fund at dws.com/etfreports. You can also request this information by contacting us at (844) 851-4255.

What were the Fund costs for the last year?

(Based on a hypothetical $10,000 investment)

Fund	Costs of a $10,000 investment	Costs paid as a percentage of a $10,000 investment
HAUZ	$10	0.10%

Gross expense ratio as of the latest prospectus: 0.10%. See prospectus for any contractual or voluntary waivers; without a waiver, costs would have been higher.

How did the fund perform last year and what affected its performance?

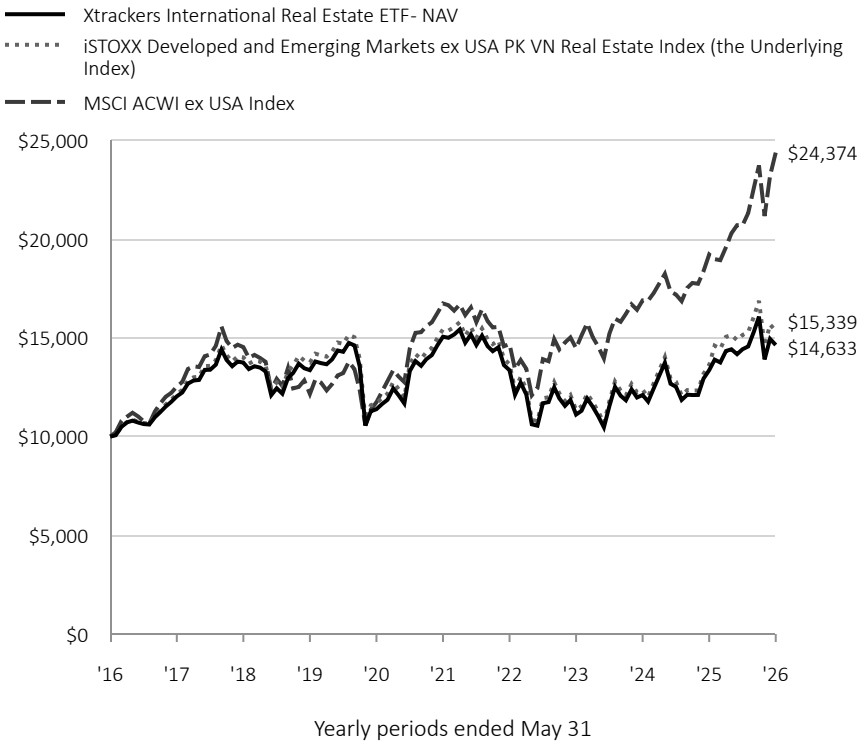
The Fund seeks investment results that correspond generally to the performance, before fees and expenses, of the iSTOXX Developed and Emerging Markets ex USA PK VN Real Estate Index (the Underlying Index). The Underlying Index is a free-float capitalization weighted index that provides exposure to publicly traded real estate securities in countries outside the United States, excluding Pakistan and Vietnam.

The Fund returned 9.54% for the period ended May 31, 2026. The Fund's underlying index returned 9.23% and the Fund's broad-based index the MSCI ACWI ex USA Index returned 32.77% during the same period.

The majority of sectors contributed positively to performance during the period with the greatest contribution coming from Diversified Real Estate Activities, Real Estate Operating Companies and Retail REITs. The Interactive Media & Services, Office REITs and Real Estate Services sectors detracted from the performance. From a geographical perspective, the majority of countries contributed positively to performance during the period with the greatest contribution coming from Hong Kong, Japan and Israel while Germany, the United Kingdom and Philippines contributed negatively to performance.

Fund Performance

Cumulative Growth of an Assumed $10,000 Investment



Yearly periods ended May 31

iSTOXX Developed and Emerging Markets ex USA PK VN Real Estate Index is a free-float capitalization weighted index that provides exposure to publicly traded real estate securities in countries outside the United States, excluding Pakistan and Vietnam.

MSCI ACWI ex USA Index captures large and mid-cap representation across Developed Markets countries (excluding the US) and Emerging Markets countries. The index covers approximately 85% of the global equity opportunity set outside the US.

The MSCI ACWI ex USA Index is a required broad-based index that represents the Fund's overall equity market.

Index returns do not reflect any fees or expenses and it is not possible to invest directly into an index.

Average Annual Total Returns

Fund/Index	1-Year	5-Year	10-Year
Xtrackers International Real Estate ETF- NAV	9.54%	-0.56%	3.88%
iSTOXX Developed and Emerging Markets ex USA PK VN Real Estate Index	9.23%	-0.74%	4.04%
MSCI ACWI ex USA Index	32.77%	8.80%	9.82%

Key Fund Statistics

Net Assets ($)	1,045,668,212
Number of Portfolio Holdings	405
Portfolio Turnover Rate (%)	11
Total Net Advisory Fees Paid ($)	942,205

Prior to February 22, 2019, the Fund operated with a different investment strategy, including tracking a different underlying index. Performance may have been different if the Fund's current investment strategy had been in effect. Index returns prior to February 22, 2019 reflect that of the prior underlying index.

Performance shown is historical. The Fund's past performance is not a good predictor or guarantee of the Fund's future performance. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. The performance graph and returns table do not reflect the deduction of taxes that a shareholder would pay on Fund distributions or the sale of Fund shares. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. To obtain the most recent month-end performance data visit etf.dws.com/en-us/etf-products or call (844) 851-4255.

What did the Fund invest in?

Ten Largest Equity Holdings

Holdings	22.8% of Net Assets
Goodman Group (Australia)	4.8%
Mitsubishi Estate Co. Ltd. (Japan)	3.2%
Mitsui Fudosan Co. Ltd. (Japan)	2.7%
Sun Hung Kai Properties Ltd. (Hong Kong)	2.3%
Sumitomo Realty & Development Co. Ltd. (Japan)	2.3%
Vonovia SE (Germany)	1.9%
Scentre Group (Australia)	1.5%
Swiss Prime Site AG (Switzerland)	1.4%
Link (Hong Kong)	1.4%
China Resources Land Ltd. (Hong Kong)	1.3%

Sector Allocation

Sector	% of Net Assets
Real Estate Operations/Development	35%
Diversified	15%
Warehouse/Industry	12%
Real Estate Management/Services	11%
Shopping Centers	10%
Office Property	5%
Apartments	3%
Regional Malls	2%
Health Care	1%
Building-Residential/Commercial	1%
Other	5%

Geographical Diversification

Country	% of Net Assets
Japan	22%
Australia	13%
Hong Kong	12%
Singapore	6%
United Kingdom	6%
Canada	6%
Sweden	4%
France	4%
Israel	3%
Switzerland	3%
Germany	3%
Other	17%

Holdings-based data is subject to change.

Additional Information

If you wish to view additional information about the Fund, including, but not limited to, its prospectus, quarterly holdings, and financial statements and other information, please visit dws.com/etfreports. For information about the Fund's proxy voting policies and procedures and how the Fund voted proxies related to its portfolio securities, please visit dws.com/en-us/resources/proxy-voting. This additional information is also available free of charge by contacting us at (844) 851-4255.

Householding

Householding is an option available to certain fund investors. Householding is a method of delivery, based on the preference of the individual investor, in which a single copy of certain shareholder documents can be delivered to investors who share the same address, even if their accounts are registered under different names. Please contact your broker-dealer if you are interested in enrolling in householding and receiving a single copy of prospectuses and other shareholder documents, or if you are currently enrolled in householding and wish to change your householding status.

Investing involves risk, including the possible loss of principal. Stocks may decline in value. Foreign investing involves greater and different risks than investing in US companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. There are special risks associated with an investment in real estate, including REITS. These risks include credit risk, interest rate fluctuations and the impact of varied economic conditions. Investing in foreign securities, particularly those of emerging markets, presents certain risks, such as currency fluctuations, political and economic changes, and market risks. Emerging markets tend to be more volatile and less liquid than the markets of more mature economies and generally have less diverse and less mature economic structures and less stable political systems than those of developed countries. Any fund that concentrates in a particular segment of the market will generally be more volatile than a fund that invests more broadly. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the Fund may diverge from that of the underlying index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with the Fund. See the prospectus for details.

This report must be preceded or accompanied by a prospectus. We advise you to consider the Fund's investment objectives, risk factors, and charges and expenses carefully before investing. The prospectus contains this and other important information about the Fund, which can be requested by calling (844) 851-4255, or visit dws.com/etfreports to view or download a prospectus. Please read the prospectus carefully before you invest.

DBX ETF Trust Funds are distributed by ALPS Distributors, Inc. ("ALPS"). The Funds are managed by DBX Advisors LLC which is not affiliated with ALPS.

The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

© 2026 DWS Group. All rights reserved. Xtrackers™ is a trademark of DWS Investment GmbH. All other trademarks, servicemarks or registered trademarks are the property of their respective owners.