Xtrackers Short Duration High Yield Bond ETF

Q3 | 9.30.26

Ticker: SHYL

Xtrackers by DWS

Morningstar® Rating[6]

Morningstar High yield bond Category

Overall rating (as of 9/30/26)

★ ★ ★ ★

Overall Morningstar rating 4 stars; 573 funds. Three year rating 3 stars; 573 funds. Five year rating 5 stars; 540 funds. The Overall Morningstar Rating™ for a fund is derived from a weighted average of the performance figures associated with its three-, five-, and 10-year (if applicable). Morningstar ratings are based on risk-adjusted performance. Source: Morningstar, Inc. **Ratings/ranking are historical and do not guarantee future results.**

Objective and strategy

Xtrackers Short Duration High Yield Bond ETF seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive USD High Yield Corporates Total Market 0-5 Year Index, a rules-based, market value weighted Index designed to track the performance of High Yield rated corporate bonds issued in USD with 0 to 5 years term to maturity. The Bloomberg U.S. Universal Index tracks the performance of six other Bloomberg indices representing U.S.-dollar-denominated taxable bonds that are rated either investment grade or high yield.

ETF performance (9/30/26)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	-1.28%	1.73%	7.37%	4.50%	_	4.49%
Market price returns	-1.69%	1.19%	7.27%	4.42%	_	4.44%
Solactive USD High Yield Corporates Total Market 0-5 Year Index	-1.29%	1.83%	7.44%	4.53%	_	4.57%
Bloomberg U.S. Universal Bond Index	-3.37%	-1.45%	4.53%	-0.26%	_	1.62%
Solactive USD High Yield Corporates Total Market Index	-1.88%	1.43%	7.84%	3.47%	_	4.27%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

ETF details (9/30/26)

NASDAQ ticker	SHYL
NAV ticker	SHYL.NV
Intraday ticker	SHYL.IV
Inception date	01/09/2018
Number of holdings	819
Net assets	$262,893,613.41
Gross expense ratio*	0.20%
Net expense ratio*	0.20%
CUSIP	233051283
SEC 30-day yield (subsidized)[1]	8.16%
SEC 30-day yield (unsubsidized)[1]	8.15%
Beta[2]	0.98
Modified Duration to Worst[3]	2.41
Average Final Maturity	3.00 years

*Expense information in the table reflects current fees as of the latest prospectus.

Index details (9/30/26)

Provider	Solactive
Name	Solactive USD High Yield Corporates Total Market 0-5 Year Index
Ticker	SOLHYCST
Inception date	11/21/2017
Number of constituents	834
Number of issuers	462
Modified Duration to Worst[3]	2.43
Average final maturity	3.10 years
Number of countries	29
Average coupon[4]	6.33%

[1] The nonsubsidized yield reflects what the yield would have been had a fee and/or expense waiver not been in place during the period shown. Yields fluctuate and are not guaranteed. For current yield information, visit our website at www.dws.com or call (844) 851-4255. The SEC 30-day yield is the net investment income per share earned over the month ended (as of 9/30/26) shown as an annualized percentage of net asset value on that date. For current yield information, call 1-844-851-4255.

[2] Beta is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile. Beta is based on a one-year period relative to the index.

[3] Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

[4] Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.

Investment products: No bank guarantee | Not FDIC insured | May lose value

Top 10 country weightings (9/30/26)



United States	85.01%
Canada	3.26%
United Kingdom	2.37%
Cash & Cash Equivalents	2.04%
Japan	1.42%
France	0.65%
Luxembourg	0.62%
Australia	0.58%
Netherlands	0.57%
Germany	0.56%

Maturity breakdown (9/30/26)



<1 Year	5.21%
1-3 Years	39.66%
3-5 Years	55.13%

Top 10 Issuers (9/30/26)

Charter Communications	2.23%
Centene Corporation	1.81%
Venture Global Partners Ii Llc	1.76%
Nissan Motor Co Ltd	1.35%
Next Luxembourg	1.24%
Tenet Healthcare Corp	1.19%
Balboa Intermediate Holdings Llc	1.12%
Sunoco Lp (texas)	1.10%
Sirius Xm Holdings Inc	1.04%
Onemain Holdings Inc	0.97%

Holdings-based data is subject to change.

Sector weightings (9/30/26)



Consumer Discretionary	17.20%
Financials	14.74%
Communication Services	11.52%
Industrials	10.77%
Energy	9.00%
Health Care	8.52%
Materials	7.36%
Information Technology	7.16%
Real Estate	4.31%
Consumer Staples	3.87%
Utilities	3.07%
Other	2.49%

Credit quality[5] (9/30/26)



AAA	2.00%
BBB	1.51%
BB	57.20%
B	32.06%
CCC	6.92%
CC	0.14%
C	0.16%

[5] Credit quality represents the highest rating of either Moody's Investors Service, Fitch Ratings or Standard & Poor's and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities.

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Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Investing involves risk, including the possible loss of principal. Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Performance of the Fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. Please read the prospectus for more information.

Investment products: No bank guarantee | Not FDIC insured | May lose value

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