Xtrackers High Beta High Yield Bond ETF

Q3 | 9.30.26

Ticker: HYUP

Xtrackers by DWS

Objective and strategy

Xtrackers High Beta High Yield Bond ETF (the "Fund") seeks investment results that correspond generally to the performance, before fees and expenses, of the Solactive USD High Yield Corporates Total Market High Beta Index (the "Underlying Index") - a rules-based, market value weighted index engineered to mirror the performance of the higher yielding segment of the High Yield rated corporate bond market issued in USD. This index targets the lower quality issuers within the high-yield universe with higher beta relative to the market. The Bloomberg U.S. Universal Index measures the performance of USD taxable bonds which are rated investment grade or high-yield.

Maturity breakdown (9/30/26)



1-3 Years	14.70%
3-5 Years	34.81%
5-7 Years	31.77%
7-10 Years	18.35%
10-20 Years	0.36%

ETF performance (9/30/26)

	3-months	1-year	3-year	5-year	10-year	Since ETF Inception
ETF (at NAV)	-2.44%	0.69%	8.42%	3.55%	_	4.54%
Market price returns	-2.78%	-0.03%	8.43%	3.52%	_	4.50%
Solactive USD High Yield Corporates Total Market High Beta Index	-2.47%	0.74%	8.48%	3.61%	_	4.56%
Bloomberg U.S. Universal Bond Index	-3.37%	-1.45%	4.53%	-0.26%	_	1.62%
Solactive USD High Yield Corporates Total Market Index	-1.88%	1.43%	7.84%	3.47%	_	4.30%

Performance quoted represents past performance and does not guarantee future results. Investment returns and principal value of an investment will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Current performance may be lower or higher than the performance data quoted. Shares are bought and sold at market price (closing price) not net asset value (NAV) and are not individually redeemed from the Fund. Market price returns are based on the midpoint of the bid/ask spread at 4:00 pm Eastern Time (when NAV is normally determined) and do not represent the return you would receive if you traded at other times. To obtain the most recent month-end performance data visit www.Xtrackers.com or call 1-844-851-4255.

Indexes are unmanaged; you cannot invest in an index. Index performance is gross of fees and assumes dividend reinvestment. Inclusion of fees would have reduced returns.

ETF details (9/30/26)

NYSE ticker	HYUP
NAV ticker	HYUP.NV
Intraday ticker	HYUP.IV
Inception date	01/10/2018
Number of holdings	685
Net assets	$45,789,863.71
Gross expense ratio*	0.20%
Net expense ratio*	0.20%
CUSIP	233051259
SEC 30-day yield (subsidized)[1]	9.35%
SEC 30-day yield (unsubsidized)[1]	9.35%
Beta[2]	0.99
Modified Duration to Worst[3]	3.81
Average Final Maturity	5.00 years

*Expense information in the table reflects current fees as of the latest prospectus.

Index details (9/30/26)

Provider	Solactive
Name	Solactive USD High Yield Corporates Total Market High Beta Index
Ticker	SOLHYCHB
Inception date	11/14/2017
Number of constituents	692
Number of issuers	388
Modified Duration to Worst[3]	3.83
Average final maturity	5.20 years
Number of countries	32
Average coupon[4]	7.23%

[1] The nonsubsidized yield reflects what the yield would have been had a fee and/or expense waiver not been in place during the period shown. Yields fluctuate and are not guaranteed. For current yield information, visit our website at www.dws.com or call (844) 851-4255. The SEC 30-day yield is the net investment income per share earned over the month ended (as of 9/30/26) shown as an annualized percentage of net asset value on that date. For current yield information, call 1-844-851-4255.

[2] Beta is a historical measurement of a fund's sensitivity to the movements of the fund's benchmark index. A fund with a beta greater than one is more volatile than the benchmark. A fund with a beta less than one is less volatile. Beta is based on a one-year period relative to the index.

[3] Modified Duration to Worst is the measure of sensitivity of the price of a bond to a change in interest rates, assuming worst case scenario. Modified duration is the approximate percentage change in a bond's price for a 100 basis points change in yield, assuming that the bond's expected cash flow does not change when the yield changes.

[4] Average coupon is the interest rate, expressed as an annual percentage of face value, which a bond issuer promises to pay until maturity.

Investment products: No bank guarantee | Not FDIC insured | May lose value

Top 10 country weightings (9/30/26)



United States	84.80%
United Kingdom	2.74%
Canada	2.39%
Cash & Cash Equivalents	2.16%
France	1.44%
Hong Kong	0.79%
Japan	0.69%
Luxembourg	0.69%
Germany	0.64%
Mexico	0.52%

Credit quality[5] (9/30/26)



AAA	1.07%
BBB	1.19%
BB	41.12%
B	45.35%
CCC	10.75%
CC	0.35%
C	0.18%

Top 10 Issuers (9/30/26)

Charter Communications	3.00%
Next Luxembourg	2.29%
Venture Global Partners Ii Llc	1.80%
Bausch Health Companies	1.77%
Balboa Intermediate Holdings Llc	1.73%
Community Health Systems	1.53%
Coreweave Inc	1.21%
Nrg Energy Inc	1.08%
Talen Energy Corp	1.08%
Televisaunivision Inc	1.02%

Holdings-based data is subject to change.

Sector weightings (9/30/26)



Consumer Discretionary	15.90%
Financials	15.31%
Communication Services	14.89%
Energy	8.77%
Industrials	8.70%
Materials	8.03%
Health Care	7.11%
Information Technology	6.42%
Utilities	5.97%
Consumer Staples	3.10%
Real Estate	3.09%
Cash & Cash Equivalents	2.16%
Other	0.55%

[5] Credit quality represents the highest rating of either Moody's Investors Service, Fitch Ratings or Standard & Poor's and is their opinion as to the quality of the securities they rate. Credit quality is measured on a scale that ranges from AAA (highest) to D (lowest). Credit quality does not remove market risk and is subject to change. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities.

The brand Xtrackers represents all systematic investment solutions. Xtrackers ETFs ("ETFs") are managed by DBX Advisors LLC (the "Adviser"), and distributed by ALPS Distributors, Inc. ("ALPS"). The Adviser is a subsidiary of DWS Group GmbH & Co. KGaA, and is not affiliated with ALPS. Shares are not individually redeemable, and owners of Shares may acquire those Shares from the Fund, or tender such Shares for redemption to the Fund, in Creation Units only. The brand DWS represents DWS Group GmbH & Co. KGaA and any of its subsidiaries such as DWS Distributors, Inc., which offers investment products, or DWS Investment Management Americas, Inc. and RREEF America L.L.C., which offer advisory services.

Carefully consider the fund's investment objectives, risk factors, and charges and expenses before investing. This and other information can be found in the fund's prospectus, which may be obtained by calling 1-844-851-4255, or by viewing or downloading a prospectus from www.Xtrackers.com. Read the prospectus carefully before investing.

War, terrorism, sanctions, economic uncertainty, trade disputes, public health crises and related geopolitical events have led and, in the future, may lead to significant disruptions in U.S. and world economies and markets, which may lead to increased market volatility and may have significant adverse effects on the fund and its investments.

Risk: Bond investments are subject to interest rate, credit, liquidity and market risks to varying degrees. When interest rates rise, bond prices generally fall. Credit risk refers to the ability of an issuer to make timely payments of principal and interest. Investing involves risk, including the possible loss of principal. Investments in lower-quality ("junk bonds") and non-rated securities present greater risk of loss than investments in higher-quality securities. Distressed securities are speculative and involve substantial risks beyond the risks of investing in junk bonds, such as no interest payments or repayment of principal, or the loss of the entire investment in the distressed security. Foreign investing involves greater and different risks than investing in U.S. companies, including currency fluctuations, less liquidity, less developed or less efficient trading markets, lack of comprehensive company information, political instability and differing auditing and legal standards. Funds investing in a single industry (or group of industries), country or in a limited geographic region generally are more volatile than more diversified funds. Investing in derivatives entails special risks relating to liquidity, leverage and credit that may reduce returns and/or increase volatility. Performance of the fund may diverge from that of the Underlying Index due to operating expenses, transaction costs, cash flows, use of sampling strategies or operational inefficiencies. An investment in this fund should be considered only as a supplement to a complete investment program for those investors willing to accept the risks associated with that fund. See the prospectus for details.

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